RU
RADFORD
UNIVERSITY

2014 -15 Operating Budget Plan
and
Financial Overview

July 2014

TABLE OF CONTENTS

TABLE OF CONTENTS 2

EXECUTIVE SUMMARY 3

TOTAL UNIVERSITY OPERATING BUDGET 5

- PROPOSED REVENUE BUDGET: ALL FUNDS 5
- PROPOSED EXPENDITURE BUDGET: ALL FUNDS 8
- GENERAL ASSEMBLY LEGISLATIVE UPDATE 10
- FUND SOURCE DEFINITIONS 11
- ENROLLMENT 13
- TUITION AND FEES OVERVIEW 14
  - *Total Price (Tuition, Mandatory fees, Room and Board)* *19*

EDUCATIONAL & GENERAL 21

- PROGRAM OVERVIEW 21
- E&G NEW INITIATIVE FUNDING 22
- PROGRAM REVENUES 24
- PROGRAM EXPENDITURES 25
  - *Personal Services Profile* *26*
  - *Nonpersonal Services Profile* *27*
- EDUCATIONAL AND GENERAL EXPENDITURE SUMMARY 28

AUXILIARY ENTERPRISES 30

- PROGRAM OVERVIEW 30
- AUXILIARY NEW INITIATIVE FUNDING 31
- PROGRAM REVENUES 33
- PROGRAM EXPENDITURES 35
  - *Personal Services Profile* *35*
  - *Nonpersonal Services Profile* *36*
- AUXILIARY ENTERPRISES SUMMARY 37

STUDENT FINANCIAL ASSISTANCE 38

- PROGRAM OVERVIEW 38
- PROGRAM REVENUES 38
- PROGRAM EXPENDITURES 38

SPONSORED PROGRAMS 39

- PROGRAM OVERVIEW 39
- PROGRAM REVENUE 39
- PROGRAM EXPENDITURES 40
  - *Personal Services Profile* *41*
  - *Nonpersonal Services Profile* *42*
- SPONSORED PROGRAM EXPENDITURE SUMMARY 42

SOURCES OF DATA 43

APPENDIX A: 2014-15 BOARD APPROVED RATES 44

EXECUTIVE SUMMARY

The 2014-15 operating budget was developed considering projected enrollment levels, actions taken by the Governor and General Assembly during the 2014 session, Board approved tuition and fee rates, the strategic goals of the University, and the outlook of the economy.

Over the past several years, each division has developed and maintained a multi-year budget plan which provides a framework for strategic planning and positions the University for continued success. This collaborative effort also provides the basis for the University's Six-Year Plan submission to the state which aligns with objectives identified in the *Preparing for the Top Jobs of the 21st Century: The Virginia Higher Education Opportunity Act of 2011* (TJ21). The plan addresses critical academic and student support programmatic needs, considers unavoidable cost increases, and continues implementing the goals outlined in Radford University's Strategic Plan, *7-17*.

At the May 9, 2014, meeting of the Board of Visitors, tuition and fees were approved for the 2014-15 academic year. A complete list of approved tuition and fees is included at the end of this report as Appendix A: 2014-15 Board Approved Rates.

For the first time in the three years the University's operating budget does not include an increase in general fund support to fund TJ21 initiatives or to increase support for existing operations. Between 2012-13 and 2014-15 the University received over $4.1 million in new general fund support that was used in support of TJ21 initiatives. Prior to 2012-13 the University underwent four straight years of general fund reductions totaling $16.4 million or roughly one-third of the Educational and General (E&G) program budget. The University absorbed the previous general fund reductions by identifying efficiencies in operations, and collaboratively working together to prioritize the most critical needs.

The Commonwealth is facing fiscal challenges that could possibly negatively affect current general fund appropriation levels in 2014-15. The University continues to monitor this situation and believes with the successful mitigation of the previous reductions, recent enrollment growth, and the conservative planning the University is on track for continued success in 2014-15.

Summary of assumptions used to prepare the 2014-15 operating budget:

- No additional state general fund support for programmatic purposes; and projected central appropriation adjustments;
- Enrollment projections submitted to the State Council of Higher Education for Virginia (SCHEV);
- Incremental revenue from Board approved tuition and fee increases to fund unavoidable cost increases, critical programmatic needs and approved new initiatives;

- Auxiliary Enterprises will generate sufficient revenues to cover operating costs, debt service payments, and contribute to the fund balance for future renewal and replacement and capital projects.

Summary of key initiatives funded in the 2014-15 operating budget:

- Unavoidable cost increases to include fringe benefit rate changes, health insurance increases, equipment maintenance, contract and lease escalators, and accreditation requirements
- Faculty positions in critical programmatic areas
- Support for Pathways to Excellence (PTE) programs
- Faculty promotion and tenure
- Constituent Relationship Management (CRM) IT modules and programs
- Increased support for retention, high impact practices, and accelerated degree options
- Base operations for critical student services and instructional support
- Debt service payments
- Campus security and safety
- Compliance to meet federal and state requirements

TOTAL UNIVERSITY OPERATING BUDGET

As an agency of the Commonwealth of Virginia, Radford University's operating budget is authorized through state appropriations which are approved by the Governor and the Virginia General Assembly. For 2014-15, Radford University's annual operating budget is currently authorized in Chapter 2 of the Virginia Acts of Assembly at $193.9 million.

As Auxiliary Enterprises historically collect revenues exceeding the state appropriation, due to auxiliary reserve requirements, projected auxiliary revenues are reflected in the charts and graphs presented throughout this document. Additionally, projected E&G revenues are also reflected throughout this report as the University will receive additional appropriation from central fund disbursements to support fringe benefit and the animalization of previous compensation adjustments.

Using projected E&G and auxiliary revenues, Radford University's annual 2014-15 operating revenue budget is $205.3 million.

PROPOSED REVENUE BUDGET: ALL FUNDS

Revenue is received from the following sources: state general fund (tax dollars), tuition, mandatory E&G and comprehensive fees, room and board user fees, other auxiliary enterprises, and grants/contracts/research.

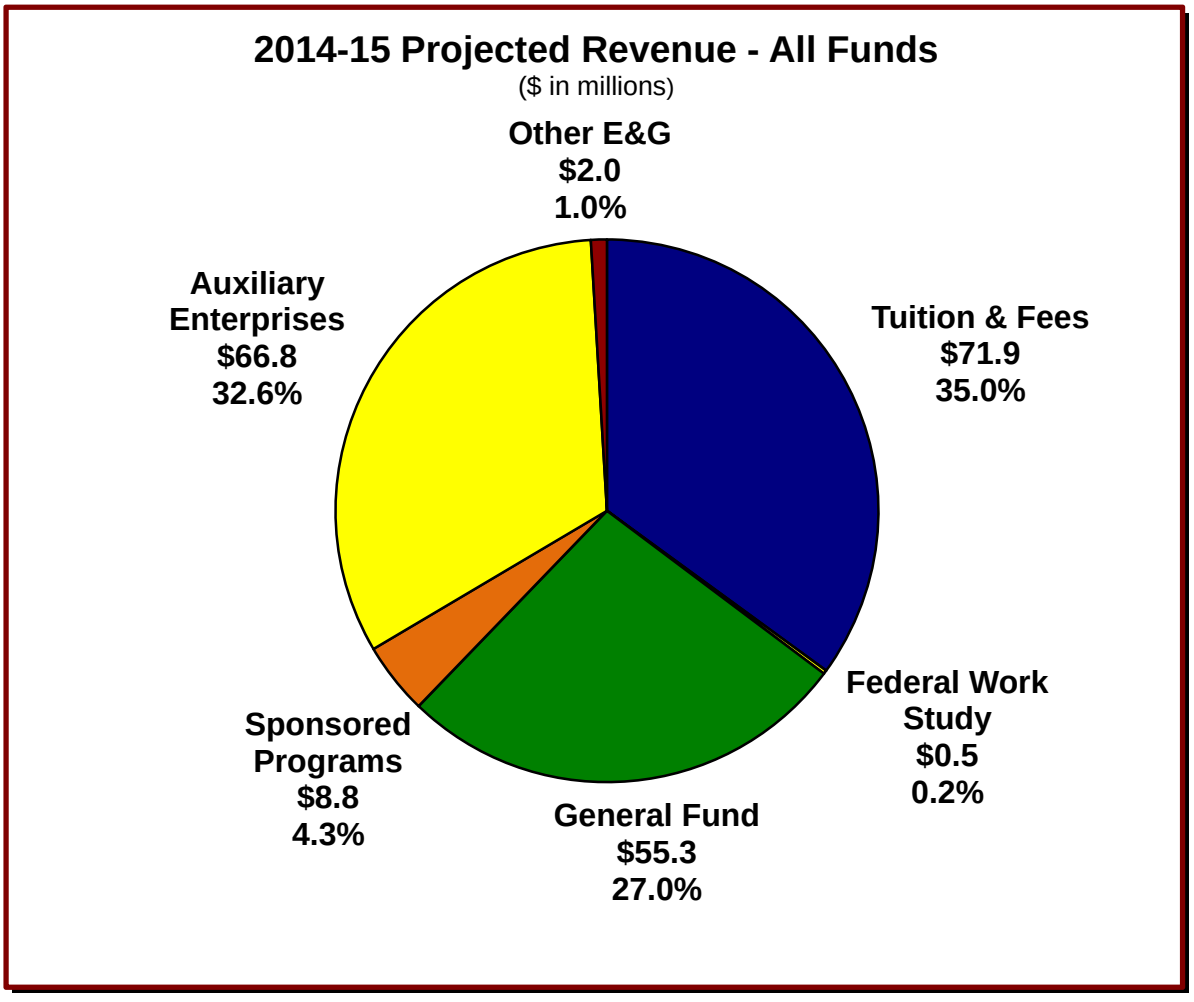
Following is a summary of Radford University's 2014-15 projected operating revenues by major funding source:

State General Fund	$ 55,344,854
Tuition and E&G Fees	71,918,431
Other E&G	1,951,243
Federal Work Study	455,029
Auxiliary Enterprises	66,840,858
Sponsored Programs	8,797,374
Total	**$205,307,789**

The chart below displays Radford University's **2014-15 projected revenue budget** by major fund source. Auxiliary enterprises, tuition, and the state general fund reflect the three main sources of revenue supporting the University's total operating budget.

The University's total operating revenue budget is comprised of state general fund support (27.0 percent) and nongeneral fund sources (73.0 percent). General fund appropriations are generally limited to support the E&G and student financial assistance programs

Auxiliary Enterprises are required to be self-supporting operations, thus the state general fund cannot be used to support these activities. Resources for sponsored program activities are derived from grants and contracts awarded to the University.



Radford University's **projected 2014-15 operating revenue budget** by major program is as follows:

Radford University
Summary of 2014-15 Projected Revenue

	2013-14 Adjusted Revenue Budget	2014-15 Proposed Revenue Budget	% Change
Educational and General[1]			
General Fund:			
State Appropriations	$45,823,152	$47,257,624	
FY13 NGF Carryforward	$2,397	$0	
Subtotal E&G General Fund	$45,825,549	$47,257,624	**3.13%**
Nongeneral Funds:			
Tuition and Fees	$65,247,588	$70,010,960	
Other E&G Revenue	$1,361,076	$1,268,955	
ETF - Reimbursements	$1,406,595	$1,137,317	
Subtotal E&G Nongeneral Funds	$68,015,259	$72,417,232	**6.47%**
Subtotal Educational and General[1]	**$113,840,808**	**$119,674,856**	**5.12%**
Student Financial Assistance			
General Funds	$8,208,320	$8,087,230	
Nongeneral Funds	$1,907,471	$1,907,471	
Subtotal Student Financial Assistance	**$10,115,791**	**$9,994,701**	**-1.20%**
Auxiliary Enterprises[2]	**$67,286,251**	**$66,840,858**	**-0.66%**
Grants & Contracts	**$8,797,374**	**$8,797,374**	**0.00%**
Grand Total Projected Revenue	**$200,040,224**	**$205,307,789**	**2.63%**

[1] 2013-14 Adjusted Budget reflects central appropriation and one-time adjustments to provide comparative data with the 2014-15 proposed budget.

[2] Equipment Trust Fund revenue is one-time.

[3] Projected auxiliary revenue is above authorized appropriation to meet state reserve requirements.

[4] Grants and Contracts are budgeted at the appropriated level; however, this amount may not be fully collected.

PROPOSED EXPENDITURE BUDGET: ALL FUNDS

Radford University's 2014-15 operating budget of approximately $193.9 million is authorized through state appropriations (Chapter 2 of the 2014 Virginia Acts of Assembly) approved by the Governor and the Virginia General Assembly. As Auxiliary Enterprises historically expend less than the state appropriation due to state requirements of maintaining operating, renewal and replacement and capital reserves, projected auxiliary expenditures are reflected in the charts and graphs presented throughout this document instead of the authorized appropriation. **Using projected auxiliary expenditures, Radford University's annual 2014-15 operating expenditure budget is $198.3 million.**

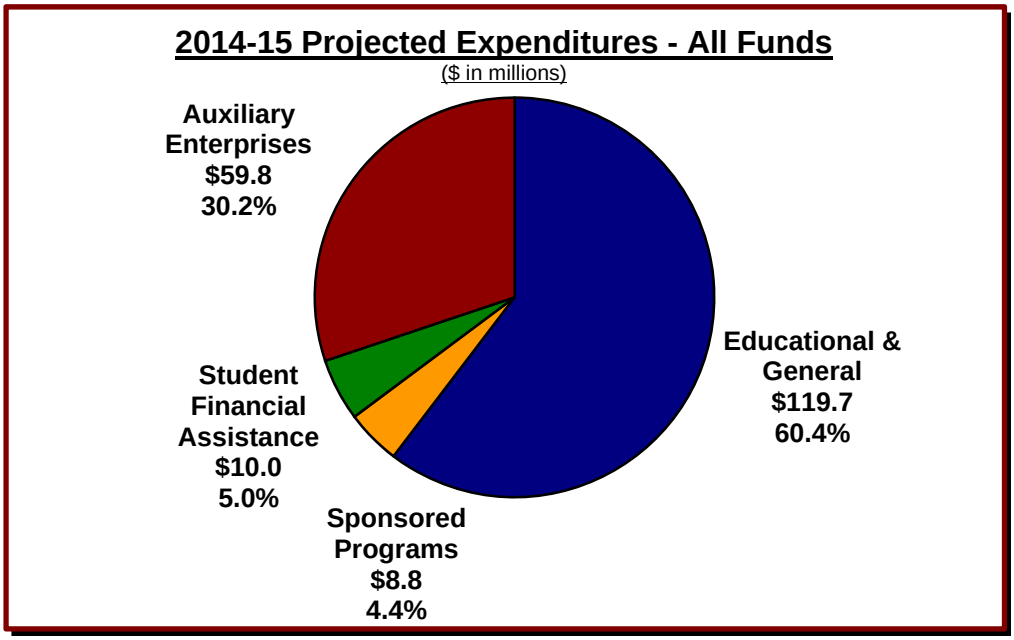
Funds are expended within the following four major higher education program areas which are defined throughout this report.

1. Educational & General (E&G)
2. Auxiliary Enterprises
3. Student Financial Assistance
4. Sponsored Programs

Following is a summary of Radford University's 2014-15 projected operating expenditures by major program:

Educational & General (E&G)	$ 119,674,856
Auxiliary Enterprises	59,846,076
Student Financial Assistance	9,994,701
Sponsored Programs	8,797,374
Total	**$198,313,007**

As represented in the chart below, the Educational and General (E&G) program accounts for **60.4 percent** of the University's total expenditure budget. Detailed financial information for each of the four major program areas is provided in the following pages.



Radford University's **2014-15 projected operating expenditure budget** by major program is as follows:

Radford University
Summary of 2014-15 Projected Expenditures

	2013-14 Adjusted Expenditure Budget[1]	2014-15 Proposed Expenditure Budget	% Change
Educational & General			
Instruction	$63,764,111	$69,652,802	
Public Service[2]	$521,228	$600,000	
Library/Academic Support	$11,246,406	$12,171,300	
Student Support Services	$6,478,993	$6,971,223	
Institutional Support	$16,284,472	$19,286,879	
Operation & Maintenance of Plant	$15,545,598	$10,992,652	
Subtotal Educational & General	**$113,840,808**	**$119,674,856**	**5.12%**
Student Financial Assistance	**$10,115,791**	**$9,994,701**	**-1.20%**
Auxiliary Enterprises			
Dining Services	$15,761,745	$15,859,347	
Bookstore	$293,869	$269,420	
Residential Facilities	$10,955,186	$11,770,334	
Parking/Transportation	$1,596,549	$1,580,042	
Telecommunication Services	$520,387	$491,972	
Student Health Services	$2,569,335	$2,858,455	
Student Union & Recreation	$6,717,062	$6,918,671	
Student Activities	$1,377,219	$1,356,692	
Intercollegiate Athletics	$12,609,939	$11,685,193	
Other	$7,160,905	$7,055,950	
Subtotal Auxiliary Enterprises[4]	**$59,562,196**	**$59,846,076**	**0.48%**
Grants & Contracts[2]	**$8,797,374**	**$8,797,374**	**0.00%**
Grand Total Projected Expenditures	**$192,316,169**	**$198,313,007**	**3.16%**

[1] 2013-14 Adjusted Budget reflects central appropriation and one-time adjustments to provide comparative data with the 2014-15 proposed budget.

[2] Public Service and Grants & Contracts are budgeted at the appropriated level; however, this amount may not be fully expended.

[3] Student Support Services expenditures for 2014-15 include the budget for student work study and work scholarship positions.

[4] Projected auxiliary expenditures are less than authorized appropriation to meet state reserve requirements.

GENERAL ASSEMBLY LEGISLATIVE UPDATE

2013-14 Legislative Actions:

Unfortunately due to unprecedented resource challenges facing the Commonwealth, no new general fund support for programmatic purposes was allocated to Radford University as part of the 2014-16 biennial budget. It is anticipated that the University will receive $1.2M in additional general fund from central appropriations in 2014-15 that is necessary to cover the Commonwealth's share of increased employee fringe benefit and healthcare costs related to rate changes.

FUND SOURCE DEFINITIONS

Radford University's institutional budget is derived from two fund sources:

- **General Fund** – state tax dollars (unrestricted), distributed through the state budget process and documented through the Virginia Acts of Assembly (i.e. Appropriation Act).

- **Nongeneral Fund** – tuition, mandatory (technology and comprehensive) fees, user (room/board) fees, other E&G and auxiliary enterprises fees, grants/contracts/research, federal student work study, and commissions (e.g., Dining Services and Bookstore contracts).

These funds support the following University programs:

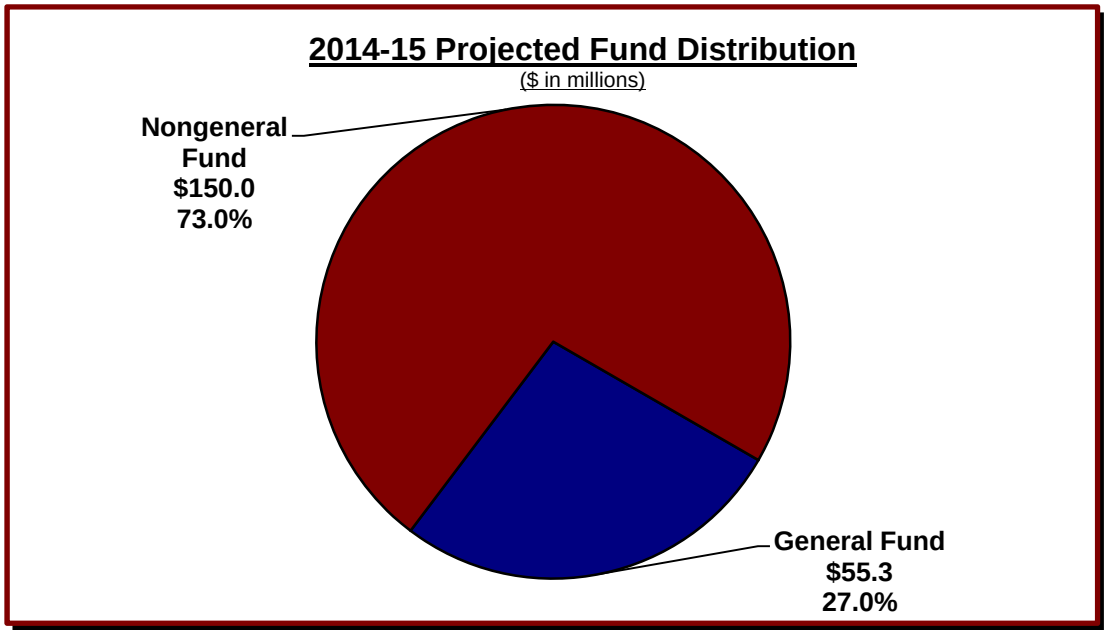
- **Educational & General (E&G)**: Activities to provide instruction, public service, academic support (e.g., library, deans), student services (e.g., admissions, financial aid, registrar), and program support (e.g., administration, physical plant) services.

- **Auxiliary Enterprises**: Activities to provide essentially self-supporting goods or services to students, faculty, staff and visitors (e.g., residence halls, dining services, bookstore, athletics, student activities, etc.).

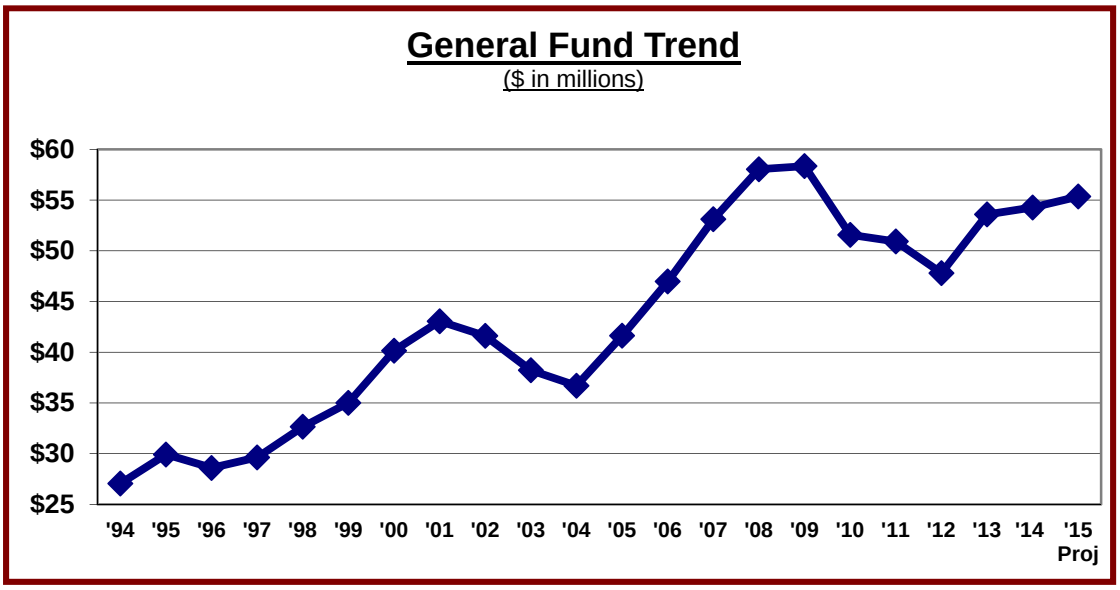
- **Student Financial Assistance**: Activities to provide financial assistance to Virginia students.

- **Sponsored Programs**: Activities to provide additional resources for educational and general services through third-party grants, contracts, and research.

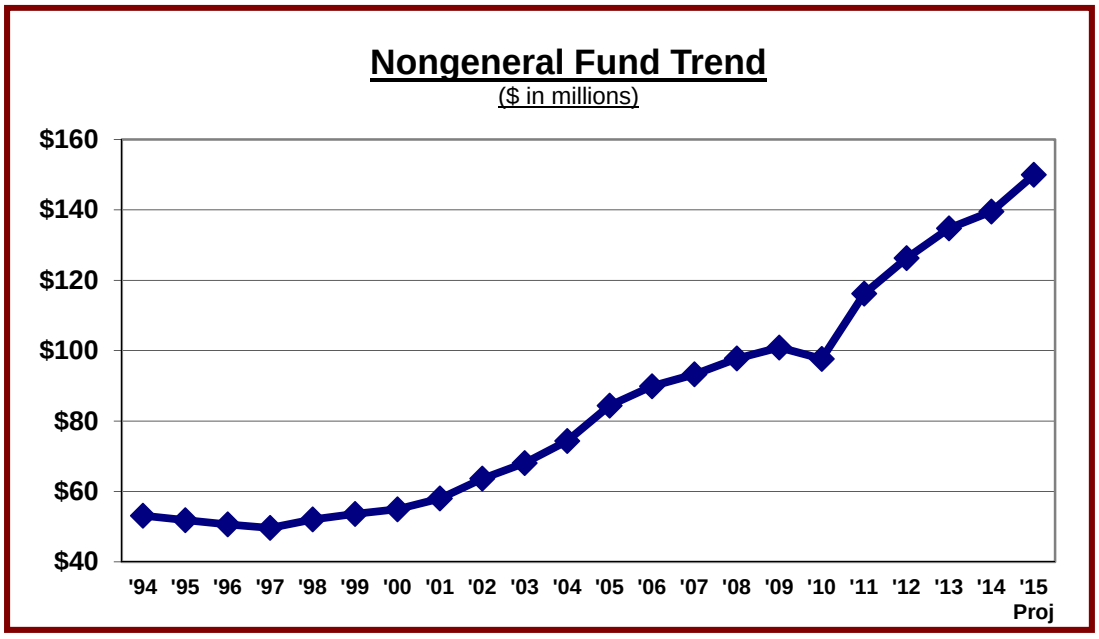
As can be seen by the following chart, nongeneral fund revenues represent **73.0** percent of total University revenues. Radford University is very dependent on nongeneral fund sources to support campus programs and services.



General Fund: For 2014-15, the general fund comprises **27.0 percent** of the total University budget and supports the activities of Educational and General ($47.3 million – projected base and one-time) and Student Financial Assistance ($8.1 million). The following chart displays the general fund trend between fiscal years 1994 and 2015 (projected).



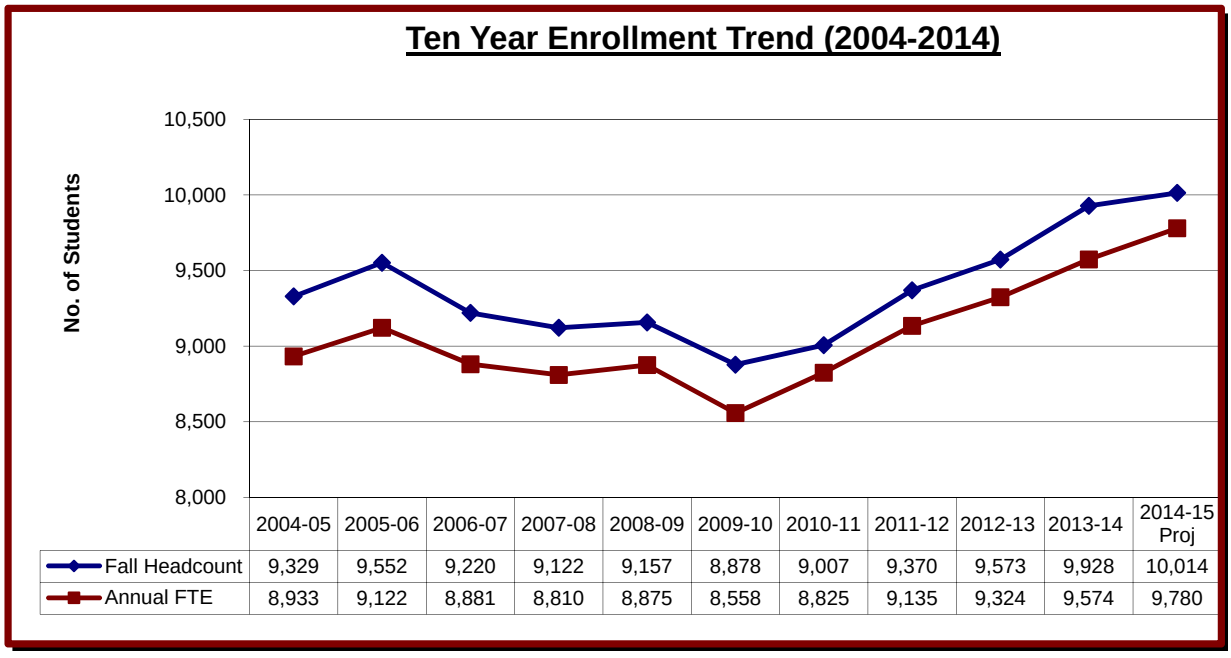
Nongeneral Fund: The nongeneral fund is generated primarily from tuition and other E&G revenues ($72.4 million), mandatory comprehensive fee ($29.1 million), room/apartment fees ($13.8 million), board fees/meals plans ($18.3 million), other auxiliary revenues ($5.6 million), student financial assistance ($1.9 million) and grants/contracts ($8.8 million). The following chart displays the nongeneral fund trend between 1994 and 2015 (projected). Since auxiliary revenues historically exceed the appropriation, projected auxiliary revenues for 2014-15 are used for this comparison. Excess auxiliary revenues are reserved for operating costs, equipment and facility maintenance renewal and replacement projects, and future capital needs.



ENROLLMENT

Student enrollment is of critical importance in determining the funding available to provide campus services. The chart below displays the enrollment trend from Fall 2004 through Fall 2014 (projected) between headcount (number of students) and annualized full-time equivalent (FTE) students enrolled at Radford University.

The majority of the Fall 2013 undergraduate student body were full-time (96%), while graduate headcount was split almost equally between full-time and part-time status. The University serves the citizens of the Commonwealth of Virginia with in-state students representing the largest share of the student population at 94.0 percent as of Fall 2013.



	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 Proj
Fall Headcount	9,329	9,552	9,220	9,122	9,157	8,878	9,007	9,370	9,573	9,928	10,014
Annual FTE	8,933	9,122	8,881	8,810	8,875	8,558	8,825	9,135	9,324	9,574	9,780

TUITION AND FEES OVERVIEW

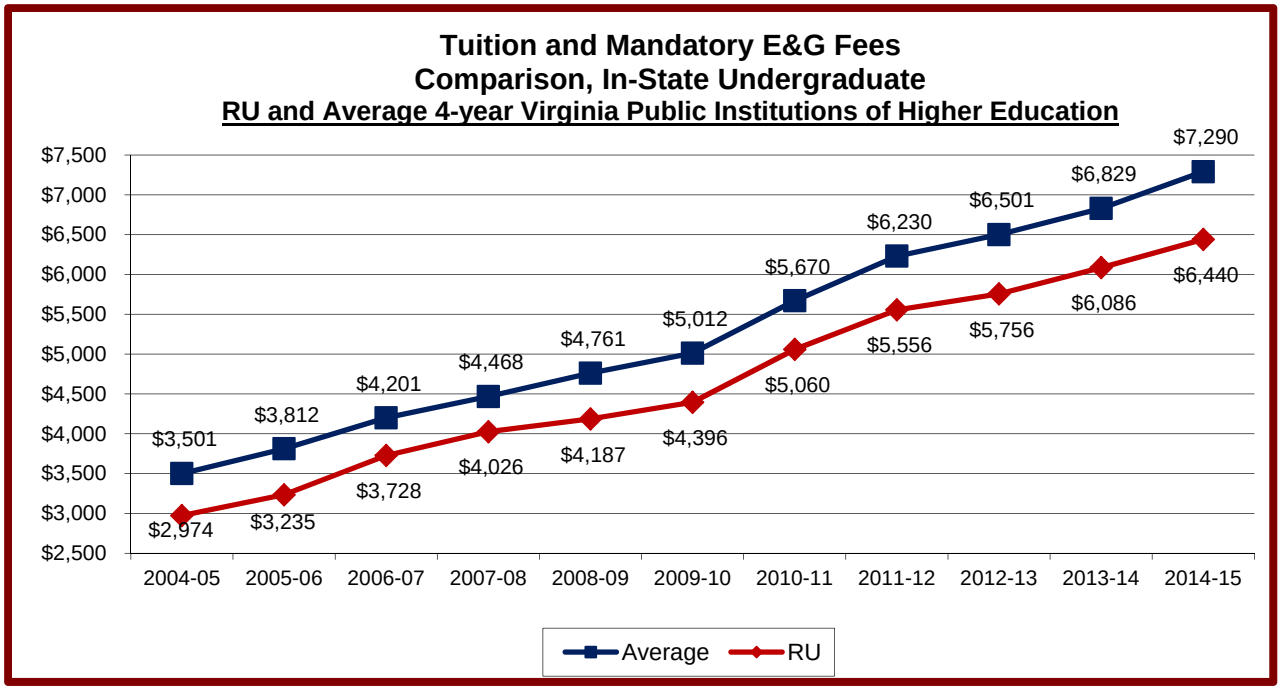
Students are charged tuition that supports the Educational & General program and comprehensive, room, and board fees that support the Auxiliary Enterprises program.

Tuition: Radford University's tuition, approved annually by the Radford University Board of Visitors, is divided into the following four major classifications:

- **In-state undergraduate**
- **Out-of-state undergraduate**
- **In-state graduate**
- **Out-of-state graduate**

Radford University's tuition rates from fiscal years 2012 through 2015 are as follows:

Tuition & Mandatory E&G Fees						
Student Classification	**FY12**	**FY13**	**FY14**	**FY15**	**$ Change From FY14**	**% Change From FY14**
In-state, undergraduate	$5,556	$5,756	$6,086	$6,440	$354	5.8%
Out-of-state, undergraduate	$16,714	$17,326	$18,251	$19,126	$875	4.8%
In-state, graduate	$6,310	$6,536	$6,854	$7,241	$387	5.6%
Out-of-state, graduate	$14,998	$15,550	$16,110	$16,894	$784	4.9%



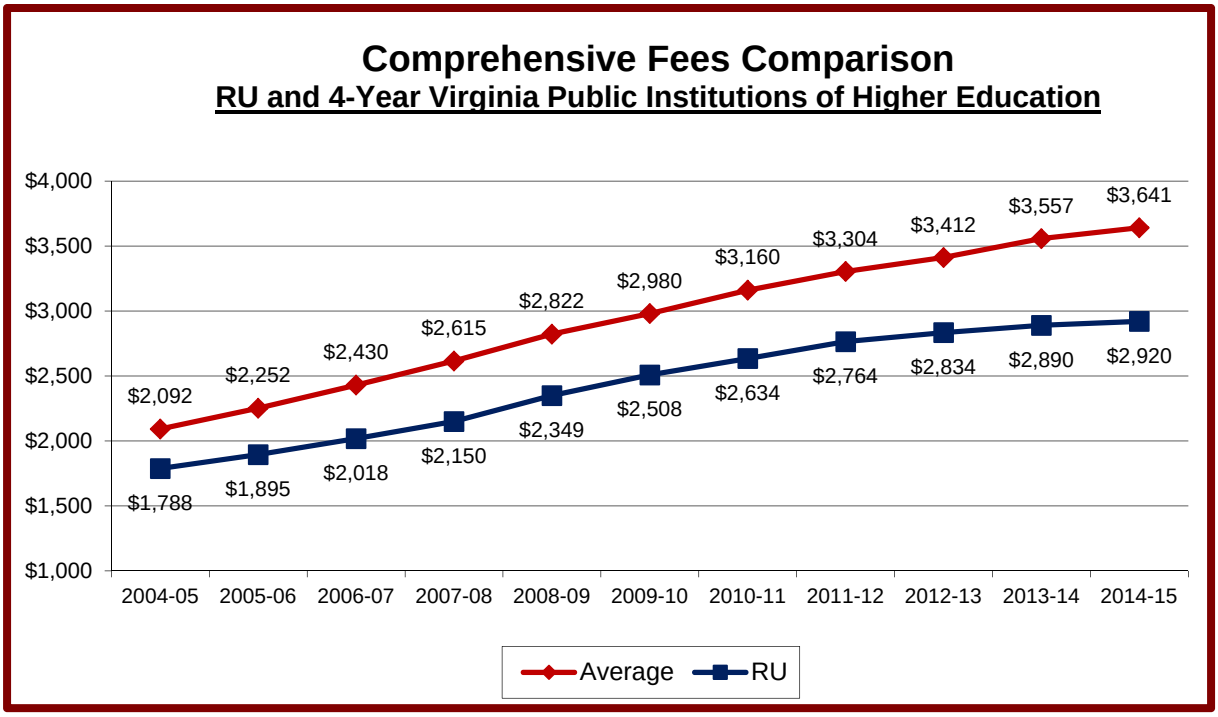
Tuition and Mandatory E&G Fees: Radford University's tuition and mandatory E&G fees for in-state undergraduate students for 2014-15 is **11.66 percent ($850)** lower than the average tuition and mandatory E&G fees at the other Virginia four-year public institutions of higher education. The charts and graph on this page provide a multi-year comparison of tuition and mandatory E&G fees for in-state undergraduate students among the 15 four-year public institutions of higher education in Virginia.

Tuition and Mandatory E&G Fees
In-State, Undergraduate Students

Rank	Institution	FY11	FY12	FY13	FY14	FY15	$ Change From FY14	% Change From FY14
1	College of William & Mary[1]	$7,618	$8,365	$8,778	$10,531	$12,564	$2,033	19.30%
2	University of Virginia	$8,780	$9,684	$10,066	$10,460	$10,932	$472	4.51%
3	Virginia Commonwealth University[1]	$6,953	$7,600	$7,943	$9,960	$10,356	$396	3.98%
4	Virginia Tech	$8,098	$8,899	$9,250	$9,703	$10,197	$494	5.09%
5	George Mason University	$6,320	$6,752	$7,010	$7,220	$7,562	$342	4.74%
6	Virginia Military Institute	$6,024	$6,622	$6,880	$7,080	$7,498	$418	5.90%
7	University of Mary Washington	$5,500	$6,160	$6,468	$6,758	$7,146	$388	5.74%
8	Christopher Newport University	$5,314	$5,948	$6,244	$6,554	$6,962	$408	6.23%
9	Longwood University	$5,415	$5,940	$6,180	$6,450	$6,930	$480	7.44%
10	**Radford University**	**$5,060**	**$5,556**	**$5,756**	**$6,086**	**$6,440**	**$354**	**5.82%**
11	Old Dominion University	$4,722	$5,052	$5,221	$5,492	$5,813	$321	5.84%
12	James Madison University	$4,182	$4,642	$4,862	$5,104	$5,406	$302	5.92%
13	Virginia State University	$3,886	$4,406	$4,736	$4,906	$5,078	$172	3.51%
14	University of Virginia at Wise	$4,020	$4,357	$4,575	$4,801	$5,012	$211	4.39%
15	Norfolk State University	$3,159	$3,470	$3,540	$3,810	$4,536	$726	19.06%
Average[2]		**$5,670**	**$6,230**	**$6,501**	**$6,829**	**$7,290**	**$461**	**6.80%**

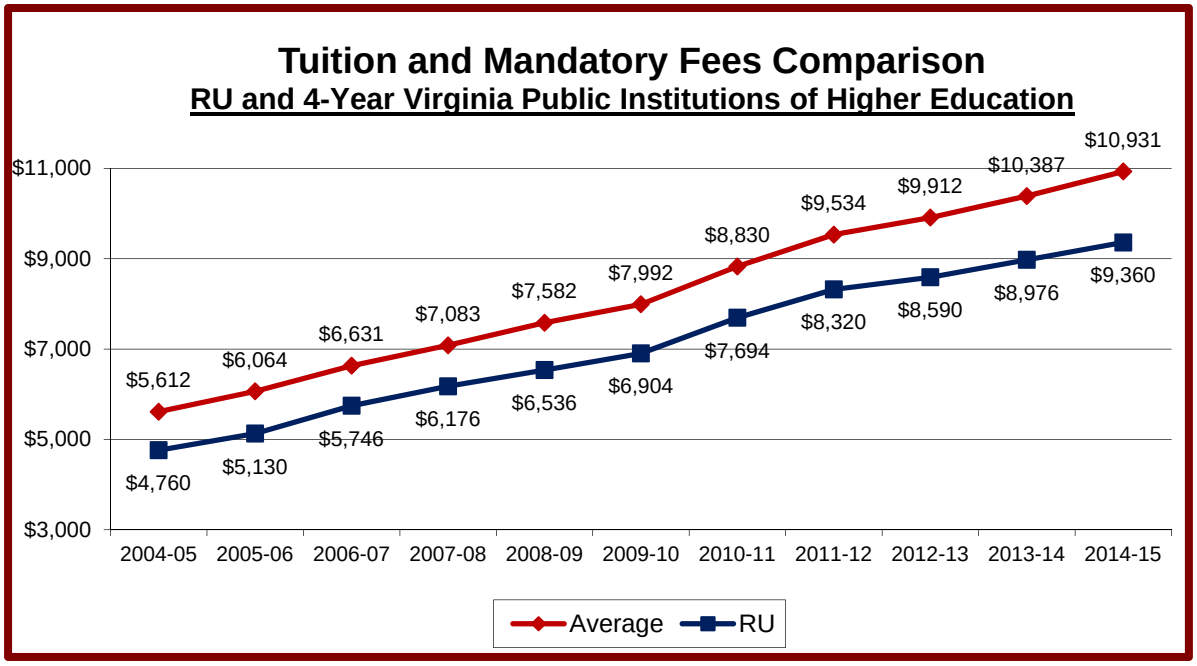
1 The institution adopted a new guaranteed tuition plan for incoming in-state undergraduates in 2013-14. The tuition charged in their freshman year is frozen for all four years of their undergraduate attendance.

2 Weighted average as calculated by SCHEV in order to account for variable increases at CWM and VCU



Comprehensive Fee: Radford University's comprehensive fee supports major programs such as athletics, student activities, student union, student health, recreation center, auxiliary support, and facility maintenance. The comprehensive fee is assessed to all students and for 2014-15 is **19.8 percent ($721)** lower than the average comprehensive fee at the other four-year Virginia public institutions of higher education as demonstrated in the charts and graphs on this page.

Comprehensive Fees In-State, Undergraduate Students								
Rank	Institution	FY11	FY12	FY13	FY14	FY15	$ Change From FY14	% Change From FY14
1	Virginia Military Institute	$6,304	$6,562	$6,955	$7,324	$8,020	$696	9.50%
2	College of William & Mary	$4,570	$4,767	$4,792	$4,932	$5,092	$160	3.24%
3	Christopher Newport University	$3,936	$4,136	$4,328	$4,538	$4,684	$146	3.22%
4	Longwood University	$4,440	$4,590	$4,710	$4,890	$4,650	($240)	-4.91%
5	James Madison University	$3,678	$3,806	$3,946	$4,072	$4,256	$184	4.52%
6	University of Virginia at Wise	$3,174	$3,364	$3,532	$3,708	$3,856	$148	3.99%
7	Old Dominion University	$2,986	$3,092	$3,229	$3,328	$3,437	$109	3.28%
8	University of Mary Washington	$2,362	$2,646	$2,778	$2,902	$3,106	$204	7.03%
9	Virginia State University	$2,684	$2,684	$2,684	$2,878	$2,924	$46	1.60%
10	**Radford University**	**$2,634**	**$2,764**	**$2,834**	**$2,890**	**$2,920**	**$30**	**1.04%**
11	Norfolk State University	$3,068	$3,220	$3,220	$3,416	$2,916	($500)	-14.64%
12	George Mason University	$2,364	$2,514	$2,610	$2,688	$2,820	$132	4.91%
13	University of Virginia	$1,848	$1,892	$1,940	$1,998	$2,066	$68	3.40%
14	Virginia Commonwealth University	$1,864	$1,917	$1,942	$2,042	$2,042	$0	0.00%
15	Virginia Tech	$1,491	$1,610	$1,673	$1,752	$1,820	$68	3.88%
Average		**$3,160**	**$3,304**	**$3,412**	**$3,557**	**$3,641**	**$83**	**2.34%**



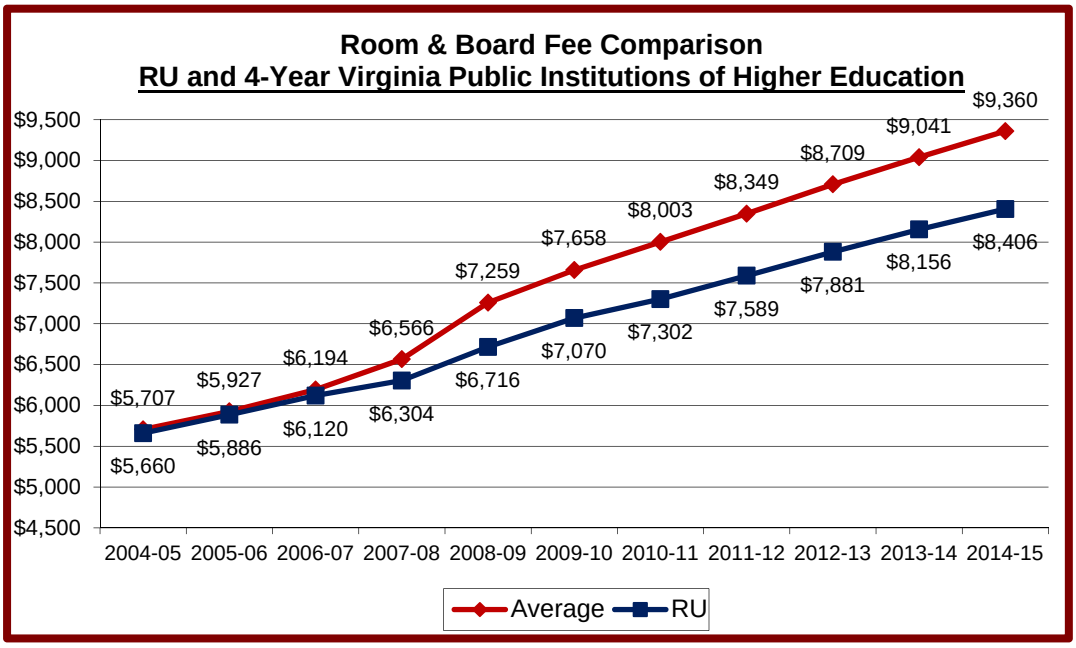
Tuition and Mandatory Fees: The charts and graphs shown reflect a multi-year comparison of tuition and mandatory fees for in-state undergraduate students among the 15 four-year public institutions in Virginia. Radford University's tuition and mandatory fees for 2014-15 are **14.37 percent ($1,571)** lower than the average tuition and mandatory fees at the other Virginia public four-year institutions of higher education.

Total Tuition and Mandatory Fees
In-State, Undergraduate Students

Rank	Institution	FY11	FY12	FY13	FY14	FY15	$ Change From FY14	% Change From FY14
1	College of William & Mary	$12,188	$13,132	$13,570	$15,463	$17,656	$2,193	14.18%
2	Virginia Military Institute	$12,328	$13,184	$13,835	$14,404	$15,518	$1,114	7.73%
3	University of Virginia	$10,628	$11,576	$12,006	$12,458	$12,998	$540	4.33%
4	Virginia Commonwealth University	$8,817	$9,517	$9,885	$12,002	$12,398	$396	3.30%
5	Virginia Tech	$9,589	$10,509	$10,923	$11,455	$12,017	$562	4.91%
6	Christopher Newport University	$9,250	$10,084	$10,572	$11,092	$11,646	$554	4.99%
7	Longwood University	$9,855	$10,530	$10,890	$11,340	$11,580	$240	2.12%
8	George Mason University	$8,684	$9,266	$9,620	$9,908	$10,382	$474	4.78%
9	University of Mary Washington	$7,862	$8,806	$9,246	$9,660	$10,252	$592	6.13%
10	James Madison University	$7,860	$8,448	$8,808	$9,176	$9,662	$486	5.30%
11	**Radford University**	**$7,694**	**$8,320**	**$8,590**	**$8,976**	**$9,360**	**$384**	**4.28%**
12	Old Dominion University	$7,708	$8,144	$8,450	$8,820	$9,250	$430	4.88%
13	University of Virginia at Wise	$7,194	$7,721	$8,107	$8,509	$8,868	$359	4.22%
14	Virginia State University	$6,570	$7,090	$7,420	$7,784	$8,002	$218	2.80%
15	Norfolk State University	$6,227	$6,690	$6,760	$7,226	$7,452	$226	3.13%
Average[2]		**$8,830**	**$9,534**	**$9,912**	**$10,387**	**$10,931**	**$544**	**5.20%**

1 The institution adopted a new guaranteed tuition plan for incoming in-state undergraduates in 2013-14. The tuition charged in the freshman year is frozen for all four years of their undergraduate attendance.

2 Weighted average as calculated by SCHEV in order to account for variable increases at CWM and VCU



Room and Board: Radford University's room and board fees support campus dining services, residence hall operations, and long-term capital facility needs. The charts and graphs shown compare the average room and board rates for the past ten years. Room and board fees are only assessed to residential students and reflect the average room rate for a double occupancy room and the 19 meal plan as reported to the State Council of Higher Education for Virginia (SCHEV). Radford University's average room and board for 2014-15 is **10.19 percent ($954)** lower than the average room and board at other Virginia public four-year institutions.

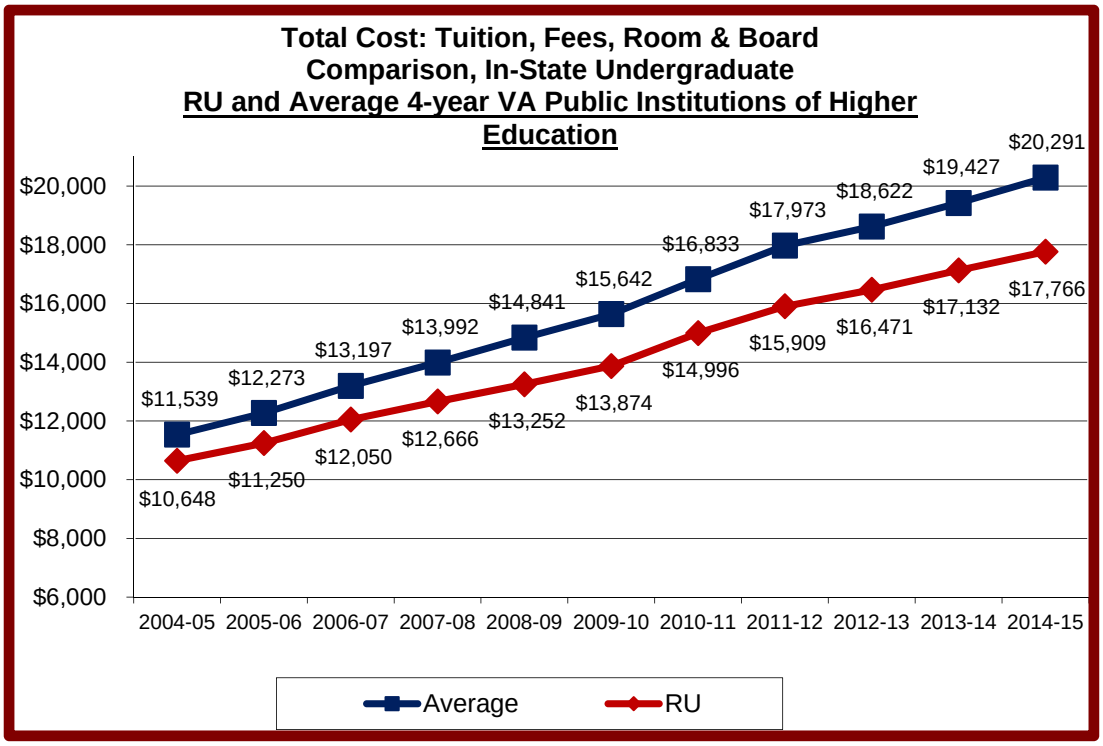
Average Room & Board In-State, Undergraduate Students								
Rank	Institution	FY11	FY12	FY13	FY14	FY15	$ Change From FY14	% Change From FY14
1	College of William & Mary	$8,684	$8,892	$9,318	$9,816	$10,344	$528	5.38%
2	University of Virginia at Wise	$8,351	$8,890	$9,440	$9,990	$10,340	$350	3.50%
3	Christopher Newport University	$9,340	$9,528	$9,728	$9,958	$10,314	$356	3.58%
4	Virginia State University	$8,152	$8,880	$9,680	$10,008	$10,128	$120	1.20%
5	University of Virginia	$8,652	$9,036	$9,419	$9,717	$10,052	$335	3.45%
6	George Mason University	$7,940	$8,400	$8,680	$8,990	$9,432	$442	4.92%
7	University of Mary Washington	$8,012	$8,468	$8,840	$9,122	$9,430	$308	3.38%
8	Virginia Commonwealth University	$8,526	$8,646	$8,748	$9,082	$9,318	$236	2.60%
9	Old Dominion University	$7,902	$8,218	$8,547	$8,912	$9,268	$356	3.99%
10	Longwood University	$8,114	$8,114	$8,448	$8,876	$9,256	$380	4.28%
11	James Madison University	$8,020	$8,340	$8,630	$8,873	$9,196	$323	3.64%
12	Norfolk State University	$7,622	$7,927	$8,130	$8,374	$8,624	$250	2.99%
13	**Radford University**	**$7,302**	**$7,589**	**$7,881**	**$8,156**	**$8,406**	**$250**	**3.07%**
14	Virginia Military Institute	$7,132	$7,446	$7,733	$8,088	$8,372	$284	3.51%
15	Virginia Tech	$6,290	$6,856	$7,254	$7,650	$7,924	$274	3.58%
Average		**$8,003**	**$8,349**	**$8,698**	**$9,041**	**$9,360**	**$319**	**3.53%**

TOTAL PRICE (TUITION, MANDATORY FEES, ROOM AND BOARD)

The charts, graphs, and tables on the following pages display the total price for in-state undergraduate students compared to the state average and other Virginia four-year public colleges and universities.

For the 2014-15 academic year, Radford University's total cost (tuition, mandatory fees, room and board) is **12.44 percent ($2,525)** lower than the average total cost at the other Virginia public four-year institutions of higher education.

In-State, Undergraduate Students	2014-15 State Average	2014-15 RU Total Cost	$ RU Below Average	% RU Below Average
Tuition and Mandatory E&G Fees	$7,290	$6,440	($850)	-11.66%
Comprehensive Fee	$3,641	$2,920	($721)	-19.80%
Room & Board	$9,360	$8,406	($954)	-10.19%
Total	**$20,291**	**$17,766**	**($2,525)**	**-12.44%**



Total Tuition, Comprehensive Fees, Room & Board Fees In-State, Undergraduate Students									
Rank	Institution	FY10	FY11	FY12	FY13	FY14	FY15	$ Change From FY14	% Change From FY14
1	College of William & Mary[1]	$19,302	$20,872	$22,024	$22,888	$25,279	$28,000	$2,721	10.76%
2	Virginia Military Institute	$17,982	$19,460	$20,630	$21,568	$22,492	$23,890	$1,398	6.22%
3	University of Virginia	$17,962	$19,280	$20,612	$21,425	$22,175	$23,050	$875	3.95%
4	Christopher Newport University	$17,090	$18,590	$19,612	$20,300	$21,050	$21,960	$910	4.32%
5	Virginia Commonwealth University[1]	$15,452	$17,343	$18,163	$18,633	$21,084	$21,716	$632	3.00%
6	Longwood University	$16,521	$17,969	$18,644	$19,338	$20,216	$20,836	$620	3.07%
7	Virginia Tech	$14,559	$15,879	$17,365	$18,177	$19,105	$19,941	$836	4.38%
8	George Mason University	$15,724	$16,624	$17,666	$18,300	$18,898	$19,814	$916	4.85%
9	University of Mary Washington	$14,574	$15,874	$17,274	$18,086	$18,782	$19,682	$900	4.79%
10	University of Virginia at Wise	$14,518	$15,545	$16,611	$17,547	$18,499	$19,208	$709	3.83%
11	James Madison University	$14,934	$15,880	$16,788	$17,438	$18,049	$18,858	$809	4.48%
12	Old Dominion University	$14,844	$15,610	$16,362	$16,997	$17,732	$18,518	$786	4.43%
13	Virginia State University	$14,224	$14,722	$15,970	$17,100	$17,792	$18,130	$338	1.90%
14	**Radford University**	**$13,974**	**$14,996**	**$15,909**	**$16,471**	**$17,132**	**$17,766**	**$634**	**3.70%**
15	Norfolk State University	$13,201	$13,849	$14,617	$14,890	$15,600	$16,076	$476	3.05%
Average[2]		**$15,657**	**$16,833**	**$17,883**	**$18,611**	**$19,427**	**$20,291**	**$864**	**4.40%**

1 The institution adopted a new guaranteed tuition plan for incoming in-state undergraduates in 2013-14. The tuition charged in their freshman year is frozen for all four years of their undergraduate attendance.

2 Weighted average as calculated by SCHEV in order to account for variable increases at CWM and VCU

EDUCATIONAL & GENERAL

PROGRAM OVERVIEW

The Educational and General (E&G) program is the largest activity within the University budget. Revenue is derived from state general fund support, student tuition and fees, public service, ancillary support activities, sales and services, and other activities. This program is comprised of six subprograms recognized nationally by higher education institutions and associations. These subprograms are described below:

SUBPROGRAM	MAJOR ACTIVITIES
Instruction	Instructional faculty, classroom and departmental support activities, etc.
Public Service	Services to individuals and groups external to the University
Academic Support	Deans, academic directors, advising activities; library operations, reference materials, and books; academic computing and technology support operations, etc.
Student Services	Admissions, career services, dean of students, financial aid, registrar, etc.
Institutional Support	Executive management, financial services, human resources, police, public relations, administrative computing, development, etc.
Physical Plant	Building maintenance, custodial services, utilities, grounds

E&G New Initiative Funding

The following represent the major base budget initiatives funded for 2014-15:

- Academic Affairs:
  - Faculty positions in critical programmatic areas
  - Faculty promotion and tenure actions
  - Support for the Pathways to Excellence (PTE) programs
  - Retention initiatives – Noel Levitz & Director
  - High Impact Practices operational support
  - Wintermester and online course development
  - Professional advisors and Military Resource Center
  - Undergraduate and graduate research
  - Constituent Relationship Management (CRM)
  - Mandatory and operational cost increases
  - Library collections (one-time)

- Central Administration
  - Increased operational support for Human Resources
  - BOV PMG consulting (one-time)

- Finance and Administration
  - Operation and maintenance of new facilities coming online
  - Finance and facilities operational support
  - Safety and security needs
  - Equipment replacement cycle
  - Efficiency upgrades (one-time)

- Information Technology
  - Hardware and software maintenance contract increases
  - Identity management contract
  - Constituent Relationship Management (CRM)
  - Data defense and call tracking improvements
  - Implementation of division restructuring plan
  - Emerging technological equipment and other projects

- Student Affairs
  - Finalize the Office of Student Conduct reorganization Program benchmarking and improvement
  - Restore operations support for the Bondurant Center

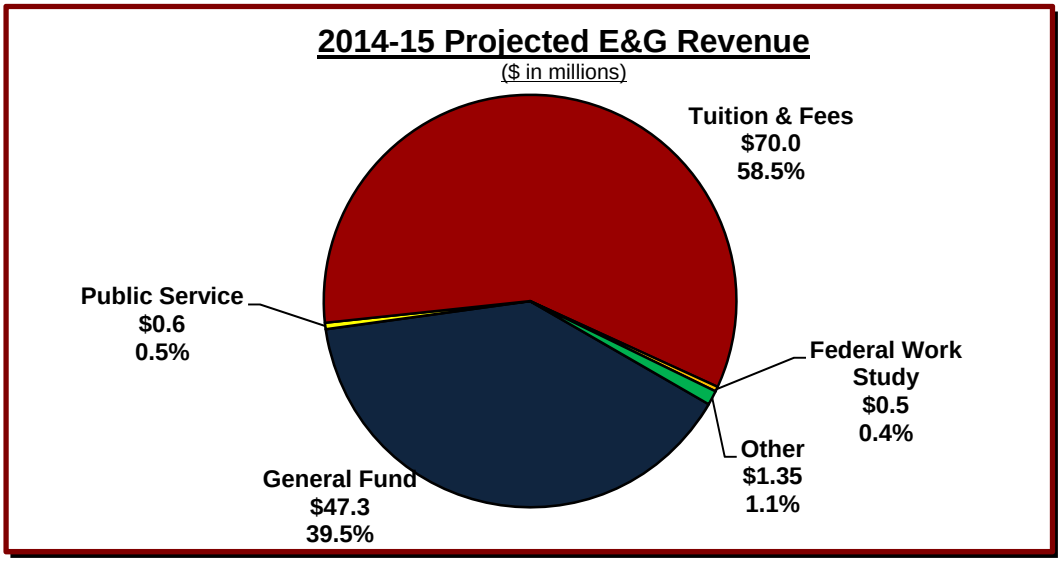
- University Advancement
  - Constituent Relationship Management (CRM)
  - Implementation of division restructuring plan
  - Solicitation and program materials

- University Relations
  - Marketing and branding initiative
  - Implementation of division restructuring plan

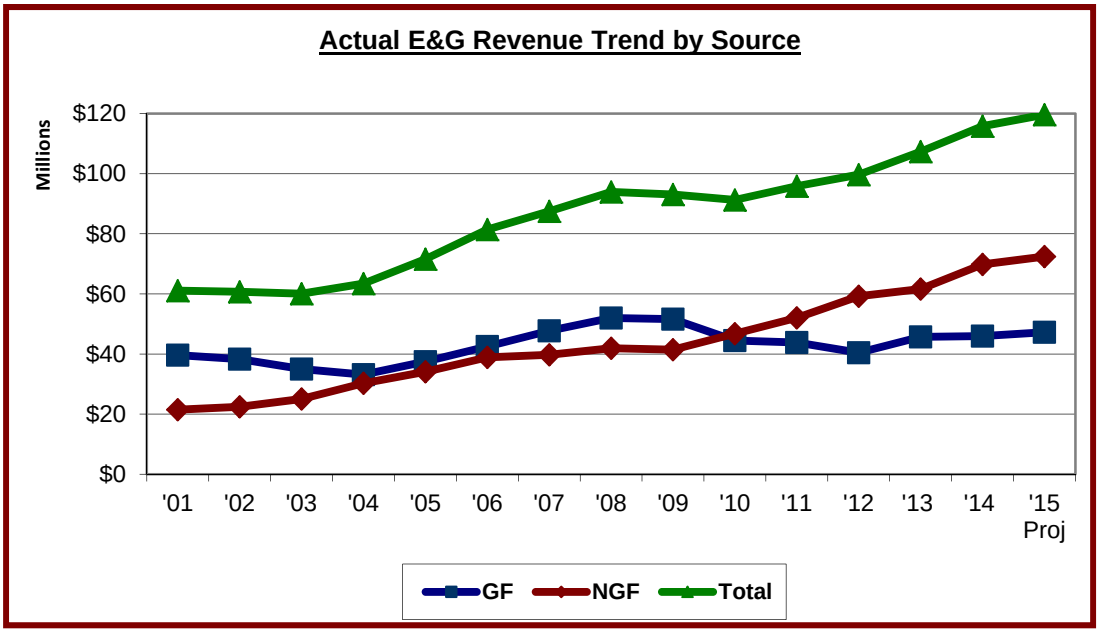
- Central Adjustments
  - Fringe benefit, and health insurance rate adjustments
  - University salary equity pool
  - Leases, utilities, and other mandatory cost increases
  - Auxiliary administrative overhead rate and other recovery realignments

PROGRAM REVENUES

As displayed below, the state general fund is projected to comprise **39.5 percent** of Radford University's E&G revenue in 2014-15. Tuition (58.5 percent) and other E&G sources (e.g. federal work study, application fees, public service, indirect costs, etc.) of revenue (2.0 percent) provide the remaining on-going support.



The graph below demonstrates how the E&G program has become more reliant on nongeneral fund sources, as compared to state general fund support, to sustain instructional program and student support services.



The table below compares actual E&G revenue collections from 2010-11 through 2013-14 along with 2014-15 revenue projections.

E&G Revenue					
Source	**Actual FY11**	**Actual FY12**	**Actual FY13**	**Actual FY14**	**Projected FY15**
General fund*	$43,842,508	$40,464,410	$45,734,257	$45,995,711	$47,257,624
Tuition & Fees	48,888,812	55,428,324	59,852,898	65,199,550	70,010,960
Public service	193,005	171,796	203,463	273,545	600,000
Federal work study	463,266	455,029	439,622	455,029	455,029
Other E&G revenue	536,686	1,671,515	1,522,636	1,911,723	1,761,500
Commonwealth Reversions	(605,119)	(2,091,643)	(416,993)	(1,075,592)	(410,257)
Subtotal	**$93,319,158**	**$96,099,431**	**$107,335,883**	**$112,759,966**	**$119,674,856**
One-time Federal Stimulus	2,560,300	3,590,297	0	0	0
Total	**$95,879,458**	**$99,689,728**	**$107,335,883**	**$112,759,966**	**$119,674,856**

* Note: in years when E&G funds are carried forward to the next fiscal year, the state re-appropriates the funds as general fund.

PROGRAM EXPENDITURES

Program expenditures are classified as either personal or nonpersonal services. Following is a general description of the type of expenditures in each category:

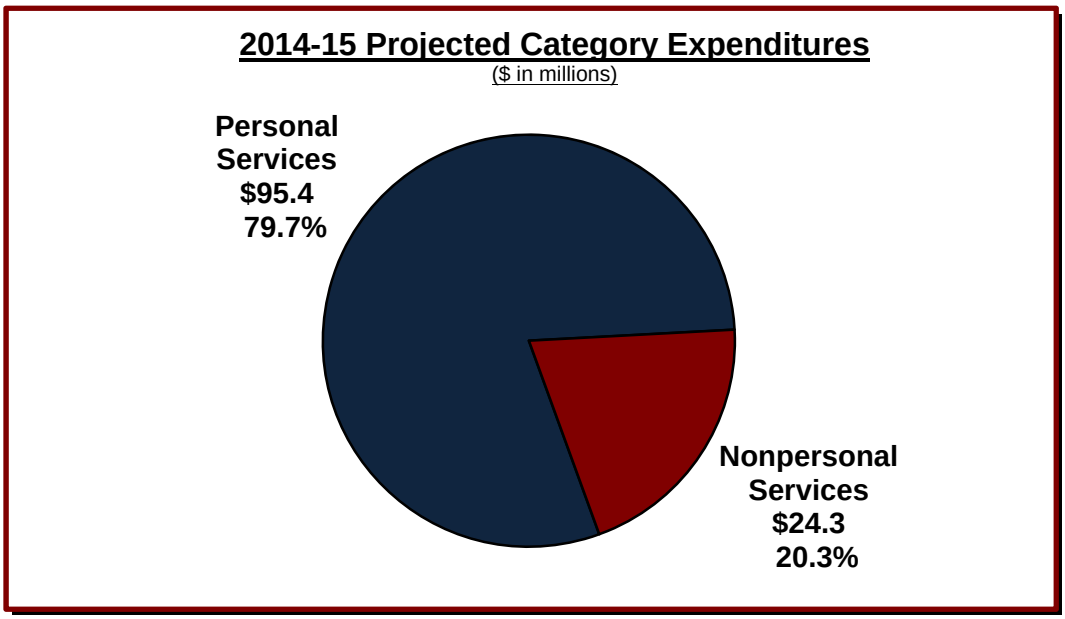
- Personal services – salaries, wages, and fringe benefits (social security, retirement, health insurance, etc).
- Nonpersonal services – operating costs (contractual services, travel, supplies, equipment, etc).

The expenditure distribution between personal and nonpersonal services can vary in a given year based on position turnover and one-time expenditures.

Summary of 2014-15 projected category expenditures:

Personal Services	$95,418,250
Nonpersonal Services	24,256,606
Total	**$119,674,856**

As illustrated in the chart below, **79.7 percent** of 2014-15 E&G program expenditures are projected to support personal services costs.



PERSONAL SERVICES PROFILE

For 2014-15, Radford University is authorized to fill a total of 1,138.42 E&G positions. Wage positions, including student workers, are not counted in the total authorized position level. E&G's current position distribution is displayed below as reported to the Department of Planning and Budget in July 2014 on the annual operating plan.

E&G Position Allocation		
Personnel Classifications	**Number of Positions**	**% of Total**
Faculty, full- and part-time, GA's	509.00	44.7%
Information Technology	73.65	6.5%
Classified employees	363.41	31.9%
Faculty, administrative/professional	192.36	16.9%
Total	**1,138.42**	**100.0%**

The table below displays **2014-15 projected personal services** (includes salaries, wages, student wages, and fringe benefits) budgets by program compared with actual personal services expenditures for the last four fiscal years:

E&G Personal Services					
Program	Actual FY11	Actual FY12	Actual FY13	Actual FY14	Projected FY15
Instruction	$45,720,083	$48,855,625	$52,296,883	$55,221,682	$61,668,842
Public Service	104,741	83,371	115,461	124,388	$0
Academic Support	6,801,773	7,012,421	7,385,951	7,735,618	$9,121,107
Student Services	4,033,732	4,064,383	4,055,292	4,399,382	$5,488,987
Institutional Support	11,814,848	11,688,740	11,969,908	12,830,929	$12,899,068
Physical Plant	4,423,742	4,816,331	4,758,720	5,176,233	$6,240,246
Total	**$72,898,919**	**$76,520,871**	**$80,582,215**	**$85,488,232**	**$95,418,250**

*Student Services projected personal services for 2014-15 includes the budget for student work study and work scholarship positions. As payrolls are processed, budget will be transferred from Student Services to the program where the expenses are actually incurred. Additionally, Public Service personal services are budgeted in nonpersonal service account codes. As budget is needed an appropriate adjustment will be recorded.

NONPERSONAL SERVICES PROFILE

The following two tables compare the **2014-15 projected nonpersonal services** budgets for E&G programs with actual expenditures for the previous four fiscal years. Financial data is presented by program and by major expenditure category.

E&G Nonpersonal Services by Program					
Program	Actual FY11	Actual FY12	Actual FY13	Actual FY14	Projected FY15
Instruction	$8,613,874	$9,203,774	$9,334,694	$7,759,649	$7,983,960
Public Service	75,105	78,439	85,401	100,069	$600,000
Academic Support	2,833,570	2,829,610	3,480,813	3,315,361	$3,050,193
Student Services	1,523,292	1,508,748	1,279,947	1,933,703	$1,482,236
Institutional Support	3,190,982	3,452,551	4,247,312	4,732,364	$6,387,811
Physical Plant	6,689,186	5,925,012	8,207,824	9,229,451	$4,752,406
Total	**$22,926,009**	**$22,998,134**	**$26,635,991**	**$27,070,597**	**$24,256,606**

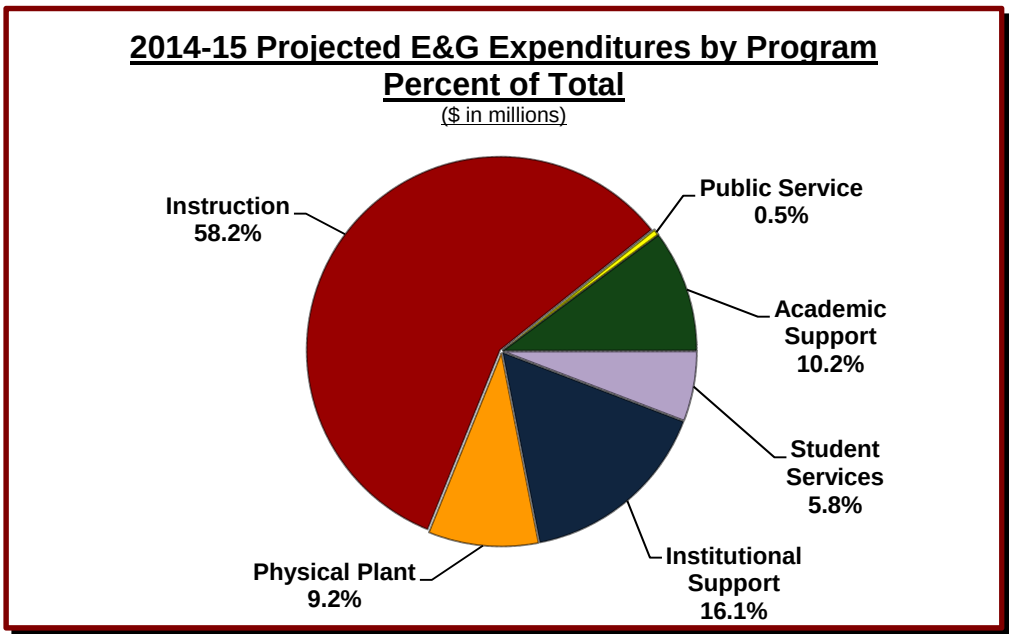
E&G Nonpersonal Services by Major Expenditure Category		
Expenditure Category	**Actual Expenditures FY14**	**Projected Expenditures FY15**
Contractual services (Computer software/hardware maintenance services, custodial services, travel, printing services, maintenance/repair services, organizational memberships, postal services, professional services, telephones, etc)	$11,176,241	$10,201,164
Supplies and materials (Classroom and office supplies, maintenance supplies, natural gas/gasoline/oil, etc)	2,590,069	2,049,548
Transfer payments (Unemployment compensation payments, Scholarships, etc)	346,620	236,632
Continuous charges (Electrical/refuse/water/sewer, insurance, rentals, leases, etc)	3,621,389	4,186,314
Equipment/improvements (Computer hardware and software, office equipment educational/classroom equipment, electronic equipment, library materials, office furniture, photographic equipment, etc)	9,336,277	7,582,948
Grand Total	**$27,070,596**	**$24,256,606**

EDUCATIONAL AND GENERAL EXPENDITURE SUMMARY

The following tables compare **total 2014-15 projected expenditure** budgets for E&G programs with actual expenditures for the previous fiscal year(s).

E&G Personal and Nonpersonal Services		
Expenditure Category	**Actual Expenditures FY14**	**Projected Expenditures FY15**
Personal services	$85,488,232	$95,418,250
Nonpersonal services	27,070,597	24,256,606
Grand Total	**$112,558,829**	**$119,674,856**

Total E&G Expenditures by Program					
Program	Actual FY11	Actual FY12	Actual FY13	Actual FY14	Projected FY15
Instruction	$54,333,957	$58,059,399	$61,631,577	$62,981,331	$69,652,802
Public Service	179,846	161,810	200,862	224,457	600,000
Academic Support	9,635,343	9,842,031	10,866,764	11,050,979	12,171,300
Student Services	5,557,024	5,573,131	5,335,239	6,333,085	6,971,223
Institutional Support	15,005,830	15,141,291	16,217,220	17,563,293	19,286,879
Physical Plant	11,112,928	10,741,343	12,966,544	14,405,684	10,992,652
Total	**$95,824,928**	**$99,519,005**	**$107,218,206**	**$112,558,829**	**$119,674,856**



Total E&G Expenditures by Program Program Percent of Total					
Program	Actual FY11	Actual FY12	Actual FY13	Actual FY14	Projected FY15
Instruction	56.70%	58.34%	57.48%	55.95%	58.20%
Public Service	0.19%	0.16%	0.19%	0.20%	0.50%
Academic Support	10.06%	9.89%	10.14%	9.82%	10.17%
Student Services	5.80%	5.60%	4.98%	5.63%	5.83%
Institutional Support	15.66%	15.21%	15.13%	15.60%	16.12%
Physical Plant	11.60%	10.79%	12.09%	12.80%	9.19%
Total	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**

AUXILIARY ENTERPRISES

PROGRAM OVERVIEW

Auxiliary Enterprises, representing **32.6 percent** of the total University revenue budget, are self-supporting activities supplementary to Radford University's primary mission of instruction. The program is comprised of numerous subprograms as described below:

SUBPROGRAM	MAJOR ACTIVITIES
Athletics	Administrative/professional staff, athletic team support activities, team travel/events, scholarships, etc.
Bookstore	Bookstore services (third-party contract with Follett); student financial assistance
Building and Facility Support	Maintenance of auxiliary facilities
Conference Services	Management of conference events, includes internally and externally sponsored conferences
Debt Service	Debt service payments
Dining Services	Dining services (third-party contract with Chartwells); drink and snack vending operations
Housing & Residential Services	Management of residence halls, off-campus apartments, maintenance and operations of residence halls
Matriculation	New student orientation and programs
Parking/Transportation	Parking and transit operations, parking lot maintenance, parking violation administration, vehicle registration
Recreation	Operations and facility maintenance
Student Activities	Student programming, clubs and organizations
Student Union	Operations and facility maintenance
Student Health and Counseling	Student health/counseling services (third-party contract with Carilion Medical Center); SAVES and Disability Resource Office operations
Telephone Services	Student telephones and University telephone system
Other Auxiliary Support	RU Express & ID, Photocopying, student wages, and support staff

AUXILIARY NEW INITIATIVE FUNDING

The following represent base budget initiatives funded for 2014-15 by major auxiliary enterprise units. It should be noted that all auxiliary budgets were adjusted to account for fringe benefit rate changes and to provide resources for salary alignment pools as necessary.

- Dining Services:
  - Increased vendor contract payment escalator
  - One-time funds to support replacement of aging equipment

- Housing and Residential Services:
  - Resident Director scholarship and stipend increases
  - Associate Director for residential education
  - Debt service payments for residence hall capital projects
  - IT infrastructure improvements

- Parking & Transportation
  - Transit operations local match
  - Renewal and replacement of parking equipment incl. uniforms & meters

- Student Health Services
  - Annual contract escalator (CPI)
  - Health Records Coordinator
  - Disability Resources operating support
  - One-time funds to improve the Health Center

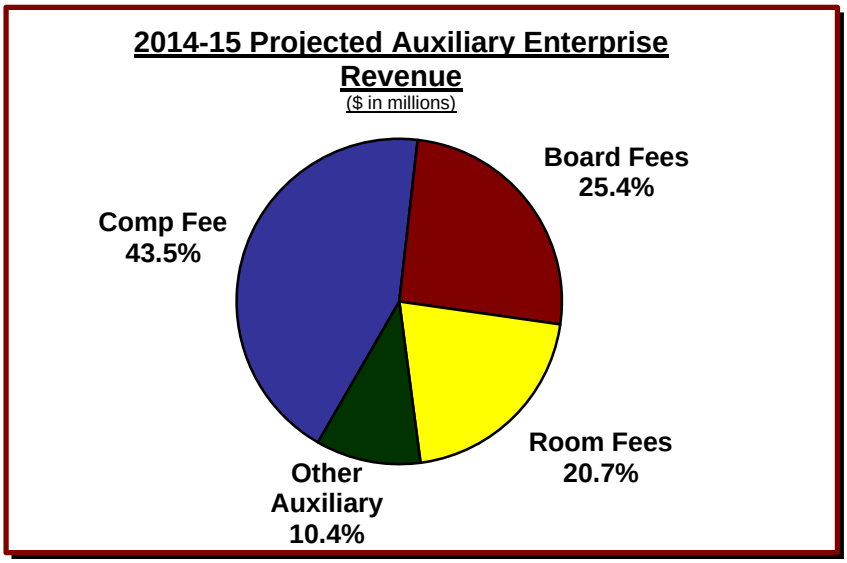
- Student Union and Recreation
  - Continued phase in of operational support for opening of the Student Fitness and Wellness Center
  - Coordinator of Greek Life
  - Coordinator of Student Involvement
  - Fitness Equipment Technician
  - Assistant Technical Director
  - Debt service payments for the Student Fitness and Wellness Center
  - Restructure of operations and professional staff
  - One-time funds to renovate offices
  - One-time funds to support Student Fitness & Wellness Center start-up

- Other Auxiliary Enterprises
  - Operating budget realignment
  - One-time funds to upgrade Point of Sale (POS) system
  - One-time funds to purchase campus trash cans and benches
  - One-time funds to support Selu infrastructure improvements

- Intercollegiate Athletics
  - Scholarships - to cover tuition and fee increases
  - Operational realignments to address current sports array
  - Increased support for post-season play
  - One-time funds to address exclusive rights transition

PROGRAM REVENUES

Auxiliary revenues are derived from the comprehensive fee, room and board user fees, and other auxiliary activities. Auxiliary Enterprises' authorized appropriation for 2014-15 is $59.9 million (Chapter 2 of the Virginia Acts of Assembly). However, auxiliary revenues historically exceed the state appropriation; therefore, for this presentation the projected revenue of $**66.8 million** is used.



The table below compares projected 2014-15 auxiliary revenue with 2013-14 actual collections.

Auxiliary Revenue		
Source	**Actual FY14**	**Projected FY155**
Mandatory fee-comprehensive	$28,073,690	$29,054,135
User fee-board/meal plans/commissions	16,827,624	17,008,335
User fee-room/apartments/telephone	14,323,963	13,812,629
Other auxiliary activities	6,875,145	6,965,759
Total	**$66,100,422**	**$66,840,858**

When compared to projected expenditures ($59.8 million), projected revenues ($66.8 million) exceed projected expenditures by approximately 11.7 percent. This level of revenue is necessary to meet the State Council of Higher Education for Virginia's, *Policies and Procedures for Maintaining Auxiliary Reserves and Investment Yields*. This policy requires funds be designated and available for on-going operational needs, equipment renewal and replacement, and capital reserve. Fund balance reserves are necessary to address emergencies and provide for capital improvements.

The tables on the next page provide a more detailed outlook of revenues by fund source, for programs and activities funded through Auxiliary Enterprises.

2013-14 Actual Auxiliary Revenue				
Activity	Room/Board Fee	Comprehensive Fee	Other	Total
Dining Services (board & vending)	$14,009,800		$2,817,824	$16,827,624
Residence Halls (room)	14,198,725		(189,762)	14,008,963
Athletics		11,216,894	1,212,614	12,429,508
Student Health		2,847,235	195,174	3,042,409
Student Union		2,388,262	34,414	2,422,676
Student Activities		1,209,768	87,586	1,297,354
Parking/Shuttle Services		1,069,448	576,960	1,646,408
Telephone Services	315,000		349,558	664,558
Building/Facility		2,437,525	43,292	2,480,817
Bookstore Commission			453,371	453,371
Recreation Center		2,425,425	1,457,908	3,883,333
Auxiliary Support		1,560,438	1,672,728	3,233,166
Auxiliary Interest			461,991	461,991
Debt Service		2,918,695	(1,456,762)	1,461,933
Other Auxiliary Support			1,786,311	1,786,311
Total	**$28,523,525**	**$28,073,690**	**$9,503,207**	**$66,100,422**

2014-15 Projected Auxiliary Revenue				
Activity	Room/Board Fee	Comprehensive Fee	Other	Total
Dining Services (board & vending)	$14,060,735		$2,947,600	$17,008,335
Residence Halls (room)	13,490,829		106,800	13,597,629
Athletics		11,429,561	1,065,000	12,494,561
Student Health		2,898,790	175,000	3,073,790
Student Union		2,589,432	22,500	2,611,932
Student Activities		1,227,592	129,100	1,356,692
Parking/Shuttle Services		1,156,548	498,384	1,654,932
Telephone Services	215,000		350,500	565,500
Building/Facility		2,393,500	65,000	2,458,500
Bookstore Commission			440,000	440,000
Recreation Center		2,589,432	1,755,338	4,344,770
Auxiliary Support		1,801,446	1,784,905	3,586,351
Auxiliary Interest			560,000	560,000
Debt Service		2,967,834	(1,755,338)	1,212,496
Other Auxiliary Support			1,875,370	1,875,370
Total	**$27,766,564**	**$29,054,135**	**$10,020,159**	**$66,840,858**

PROGRAM EXPENDITURES

PERSONAL SERVICES PROFILE

Personal services are classified into the following personnel classifications. For 2014-15, Radford University is authorized to fill a total of **254.66 positions** in the Auxiliary Enterprises program. Wage positions, including student workers, are not counted toward the total authorized position level. Auxiliary Enterprises' current position distribution is displayed below as reported to the Department of Planning and Budget in July 2014 on the annual operating plan:

Auxiliary Position Allocation		
Personnel Classifications	**Number of Positions**	**% of Total**
Administrative/professional faculty	107.00	42.0%
Information Technology	6.00	2.4%
Virginia Law Officers Retirement (VALORS)	3.00	1.2%
Classified employees	138.66	54.4%
Total	**254.66**	**100.0%**

The table below displays **2014-15 projected personal services** (includes wages, student wages, and fringe benefits) budgets by auxiliary activity compared with actual personal services expenditures for the last four fiscal years.

Auxiliary Enterprises Personal Services					
Program	**Actual FY11**	**Actual FY12**	**Actual FY13**	**Actual FY14**	**Projected FY15**
Athletics	$4,224,211	$4,265,893	$4,501,085	$4,738,848	$4,820,750
Auxiliary Support & Other	1,437,756	1,011,392	1,552,358	1,604,165	2,078,006
Bookstore	54,428	0	73,936	0	0
Dining Services	141,437	(8,813)	277,522	17,443	4,294
Parking/Transportation	333,734	253,403	233,626	218,206	258,253
Residential Services	2,493,616	2,006,388	2,649,353	2,783,925	3,450,050
Student Activities	161,299	177,052	196,656	192,648	212,414
Student Health	302,209	126,983	368,526	371,962	705,335
Student Union & Recreation	1,476,939	1,427,459	1,680,190	1,637,501	2,981,487
Telecommunications	127,724	131,925	117,611	109,242	123,015
Total	**$10,753,353**	**$9,391,682**	**$11,650,863**	**$11,673,940**	**$14,633,604**

NONPERSONAL SERVICES PROFILE

The table below shows **2014-15 projected nonpersonal services expenditures** by major category for Auxiliary Enterprises as compared to 2013-14 actual expenditures.

Auxiliary Enterprises Nonpersonal Services		
Expenditure Category	**Actual Expenditures FY14**	**Projected Expenditures FY15**
Contractual services (Computer software/hardware maintenance services, laundry/linen services, travel, maintenance/repair services, third-party contractual services, postage, printing services, telephone/cable TV, etc)	$20,557,235	$20,856,555
Supplies and materials (Natural gas/gasoline/oil, maintenance supplies, office supplies, recreational supplies, etc)	2,230,653	1,922,271
Transfer payments (Athletic scholarships, unemployment, etc)	5,908,418	6,573,390
Continuous charges (Electrical/refuse/ water/sewer, insurance, rentals, equipment leases, indirect cost recoveries, service charges, etc)	8,327,409	10,207,599
Equipment and improvements (Computer hardware and software, recreational equipment, maintenance equipment, office equipment, residence hall furniture and equipment, etc)	2,122,695	2,462,436
Plant and improvements	618,781	287,578
Debt Service	1,792,889	2,902,643
Grand Total	**$41,558,080**	**$45,212,472**

AUXILIARY ENTERPRISES SUMMARY

The following table compares the **2014-15 projected expenditure** budgets for Auxiliary Enterprises with actual expenditures for the previous 2013-14 fiscal year.

Auxiliary Expenditure Summary		
Expenditure Category	**Actual FY14**	**Projected FY15**
Personal services	$11,673,939	$14,633,604
Nonpersonal services	41,558,081	45,212,472
Grand Total	**$53,232,020**	**$59,846,076**

The table below compares 2014-15 projected revenue and expenditure activities for Auxiliary Enterprises with actual revenues and expenditures for the previous fiscal year.

Auxiliary Fund Balance		
Category	**Actual Activity FY14**	**Projected Activity FY15**
Revenues	$66,100,422	$66,840,858
Expenditures	(53,232,020)	(59,846,076)
Fund Balance	**$12,868,402**	**$6,994,782**

Fund balances at year-end are deposited into the Auxiliary Enterprises reserve fund. Since Radford University receives no state funding for Auxiliary Enterprises, a reserve fund must be maintained to respond to emergencies, meet the SCHEV required operating reserve levels, and address auxiliary capital improvements. A portion of the fund balance has been reserved for the following auxiliary capital projects:

- Washington Hall renovation
- Student Fitness and Wellness Center construction to reduce debt obligation
- Student Fitness and Wellness Center equipment
- Muse dining hall refresh
- Athletic complex renovation projects
- Muse Hall renovation
- Maintenance reserve projects
- Equipment replacement and renewal
- Hurlburt Hall student center addition
- Land acquisition
- Intramural field expansion
- Future capital projects

STUDENT FINANCIAL ASSISTANCE

PROGRAM OVERVIEW

The Student Financial Assistance program provides support for financial aid awards to undergraduate and graduate students attending Radford University. For 2014-15, the state has appropriated $8,087,230 in general fund support for this purpose. Recipients of these awards must be a legal resident of Virginia and demonstrate financial need. The value of the scholarships may vary according to the student's need, but may not exceed the cost of tuition and fees. It is projected that this program will provide financial assistance to approximately 1,300 Radford University students during 2014-15.

In addition to the state appropriation, the University has committed approximately **$1.9 million** towards need-based student financial assistance.

PROGRAM REVENUES

The following table presents 2014-15 projected revenues compared with the actual revenues for 2013-14.

Student Financial Assistance Revenue		
Revenue Category	**Actual FY14**	**Projected FY15**
General fund	$8,208,320	$8,087,230
Nongeneral fund	1,907,471	1,907,471
Grand Total	$10,115,791	$9,994,701

PROGRAM EXPENDITURES

The following table compares projected 2014-15 expenditures with 2013-14 actual expenditures:

Student Financial Assistance Expenditures		
Expenditure Category	**Actual FY14**	**Projected FY15**
Undergraduate awards	$9,445,179	$9,324,089
Graduate awards	670,612	670,612
Grand Total	$10,115,791	$9,994,701

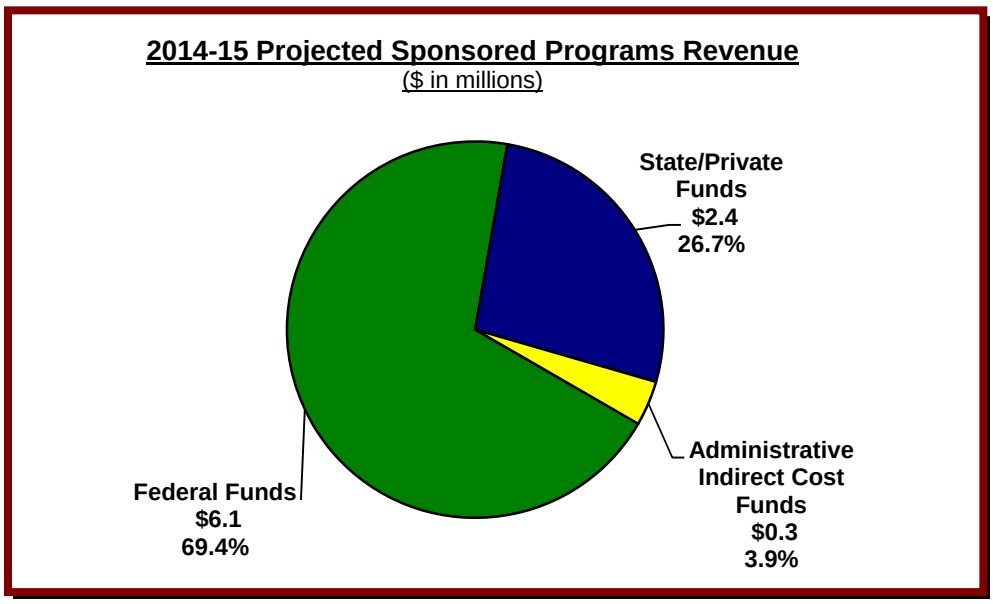
SPONSORED PROGRAMS

PROGRAM OVERVIEW

The Sponsored Programs activity provides support to the E&G program. Grants, contracts, cooperative agreements, research, and fellowships for Radford University faculty, staff, and students are solicited from a variety of sources.

PROGRAM REVENUE

As depicted below, revenues are derived from federal, state/private, and other sources. Sponsored Programs activities have an appropriation of **$8.8 million** for 2014-15.

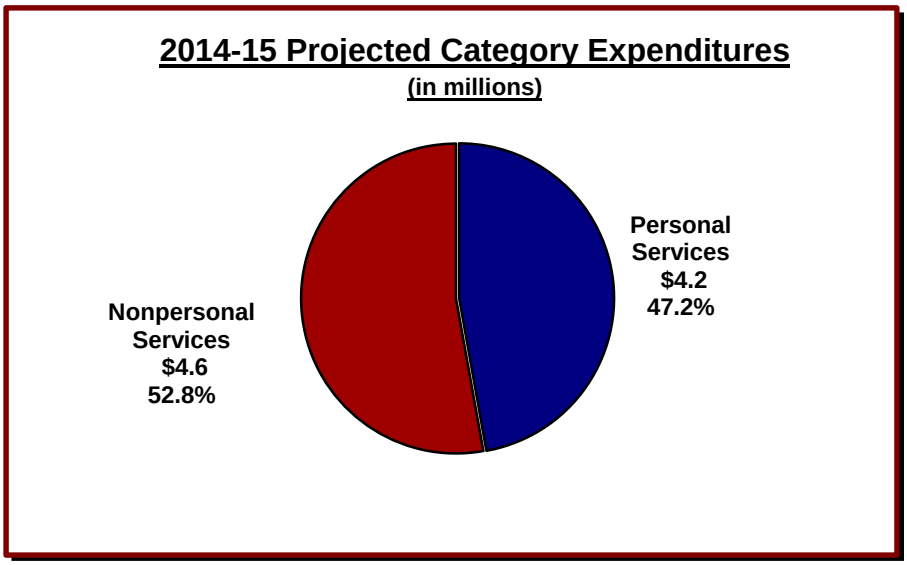


The following table compares 2014-15 projected revenues with 2013-14 actual revenues by fund source.

Sponsored Programs Revenue Summary		
Revenue Category	**Actual Revenue FY14**	**Projected Revenue FY15**
General Fund	$62,228	$0
Nongeneral Fund		
Federal	3,346,235	6,106,520
State/private	1,226,617	2,352,004
Indirect Costs	185,682	338,850
Eminent Scholar	0	0
Grand Total	$4,820,762	$8,797,374

PROGRAM EXPENDITURES

As displayed below, **47.2 percent** of the Sponsored Programs expenditures support personal services costs. Remaining funds are used for nonpersonal services expenditures (contractual services, supplies and materials, equipment, etc).



Summary of 2014-15 projected category expenditures:

Personal Services	$4,150,587
Nonpersonal Services	4,646,787
Total	**$8,797,374**

PERSONAL SERVICES PROFILE

Personal services are classified into three major personnel categories. For 2014-15, Radford University is authorized to fill a total of **56 positions** in Sponsored Programs. Wage positions, including student workers, are not counted toward the total authorized position level. Sponsored Programs' current position distribution as reported to the Department of Planning and Budget in July 2014 on the annual operating plan is as follows:

Sponsored Programs Position Allocation		
Personnel Classifications	**Number of Positions**	**% of Total**
Faculty, full- and part-time	6.56	11.7%
Faculty, administrative/professional	33.29	59.5%
Classified employees	16.15	28.8%
Total	**56.00**	**100.0%**

The following table compares **2014-15 projected personal services expenditures** for Sponsored Programs to 2013-14 actual activity by personnel classification:

Sponsored Programs Personal Services				
Personnel Classification	**Actual FY14**		**Projected FY15**	
	Actual	**% Total**	**Budget**	**% Total**
Administrative/professional faculty	$1,044,685	45.86%	$1,903,408	45.86%
Classified employees	101,616	4.46%	185,144	4.46%
Teaching faculty, full-time	39,668	1.74%	72,275	1.74%
Teaching & AP faculty, part-time	267,802	11.76%	487,933	11.76%
General wages	267,286	11.73%	486,993	11.73%
Fringe benefits/Other	556,992	24.45%	1,014,835	24.45%
Total	$2,278,049	87.51%	$4,150,587	100.00%

NONPERSONAL SERVICES PROFILE

The table below compares 2014-15 **projected nonpersonal services expenditures** for Sponsored Programs to 2013-14 actual activity by major expenditure category:

Sponsored Programs Nonpersonal Services		
Expenditure Category	**Actual Expenditures FY14**	**Projected Expenditures FY15**
Contractual services (Computer software/hardware maintenance services, food/dietary services, travel, organizational memberships, postal services, printing services, professional services, telephone, etc)	$1,055,032	1,922,260
Supplies and materials (Books, computer supplies, educational supplies, food/dietary supplies, medical/dental/lab supplies, office supplies, etc)	84,133	153,290
Transfer payments (Grants to organizations, tuition, incentives, scholarships, etc)	1,274,327	2,321,814
Continuous charges (Leases, rentals, etc)	21,723	39,579
Equipment (Computer equipment, software, educational equipment, laboratory equipment, office equipment/furniture, photographic/data equipment, etc)	115,173	209,844
Grand Total	$2,550,388	$4,646,787

SPONSORED PROGRAM EXPENDITURE SUMMARY

The following table compares the **2014-15 projected expenditure** budgets for Sponsored Programs with actual expenditures for the previous fiscal year.

Sponsored Programs Expenditure Summary		
Expenditure Category	**Actual Expenditures FY14**	**Projected Expenditures FY15**
Personal services	$2,278,049	$4,150,587
Nonpersonal services	2,550,388	4,646,787
Grand Total	$4,828,437	$8,797,374

SOURCES OF DATA

Radford University Data Sources:

Radford University Banner Financial System

Radford University Office of Institutional Research, Planning, and Assessment

Radford University Financial Aid Office

Virginia Public Institutions of Higher Education Data Sources:

2014 Virginia Acts of Assembly, Chapter 2

State Council of Higher Education for Virginia (SCHEV)
2014-15 Tuition and Fees at Virginia's State-Supported Colleges and Universities
July 2014 report

APPENDIX A: 2014-15 BOARD APPROVED RATES

RADFORD UNIVERSITY BOARD OF VISITORS
Business Affairs and Audit Committee
May 9, 2014

Action Item
Recommendation for 2014-15 Tuition and Fees

Executive Summary:

At the spring meeting of the Board of Visitors, tuition and fee recommendations are considered for the upcoming fiscal year. Many factors are considered when preparing the proposed tuition and fee rates including legislative actions pending approval by the General Assembly, enrollment projections, mandatory cost increases, TJ21 goals, critical programmatic needs, institutional priorities, and the economic outlook. The proposed resolution covers undergraduate and graduate tuition rates, required fees, and room and board charges for the upcoming academic year.

The University must address unavoidable cost increases for planned state mandated employee benefit and health insurance rate changes, proposed employee compensation adjustments, an increased student enrollment, safety and security, contractual escalators, and essential technology infrastructure and support. The proposed tuition and fees recommendations are not only necessary to cover the aforementioned increases but also to maintain essential instructional program support and student services.

While the 2014-15 financial outlook is not as clear for the University as usual at this point in the year given the unresolved nature of the Commonwealth's 2014-16 biennial budget, the University cannot delay in approving 2014-15 tuition and fee recommendations. Given this situation, the proposed tuition and fee recommendations represent a conservative, sufficient, and prudent funding approach for the University.

For the 2014-15 academic year, tuition and mandatory fees are proposed to increase $384 or 4.28 percent for in-state undergraduates and $905 or 4.28 percent for out-of-state undergraduates. For undergraduates living on-campus, the total cost for tuition, mandatory fees, room and board will increase $642 or 3.70 percent for in-state undergraduates and $1,163 or 3.94 percent for out-of-state undergraduates**.**

Legislative Background and Authority for Setting Tuition and Fees

The following historical summary outlines tuition and fee policy trends as documented in the State Council of Higher Education for Virginia's (SCHEV) 2013-14 Tuition and Fees at Virginia's State-Supported Colleges and Universities annual report dated July 2013 (pages 6-7).

Over the last 25 years, the state's tuition policy has changed significantly. By statute, each institution's board of visitors has the authority to set tuition and fee rates.

However, the Governor and the General Assembly frequently establish explicit or implicit tuition policies and goals for the state. Between the late 1970s and the late 1980s, tuition steadily increased at Virginia institutions. In the early 1990s, the state reduced its funding to higher education due to the economic recession. Institutions increased tuition by double-digit percentages annually to offset the reduction in state support during that period. To contain escalating tuition, the Governor and General Assembly established a cap of 3% – approximately the rate of inflation – on increases in in-state undergraduate tuition and mandatory E&G fees in the 1994-96 biennium. In 1996-97, the Governor and General Assembly suspended the boards' authority to increase tuition, and froze tuition and mandatory E&G fees for in-state undergraduate students. To make college more affordable, in 1999-2000 the Governor and General Assembly rolled back in-state undergraduate tuition and mandatory E&G fees by 20%. Following the tuition rollback, tuition and mandatory E&G fees for in-state undergraduates were frozen once again until 2002-03 when the state funding to higher education was further reduced due to another economic recession. In order to offset the general fund reduction, the Governor and General Assembly repealed tuition restrictions on in-state undergraduate students. As a result of further state budget reductions in October 2002, each institutional board of visitors levied mid-year increases for the spring semester of 2003, in addition to the 2002-03 annual increases.

Concerned with the impact of tuition increases on college affordability, the Governor and General Assembly established a cap policy for 2003-04 that essentially limited increases to 5% of the annualized mid-year rates set by the boards for the 2002-03 academic year. In 2004, the General Assembly returned authority to the boards of visitors to set tuition charges at levels they deemed appropriate for all in-state student groups based on, but not limited to, competitive market rates, provided that the total revenue generated by the collection of tuition and fees from all students was within the nongeneral fund appropriation for educational and general programs. The policy also established a new review process to address institutional requests to exceed appropriated levels of nongeneral fund revenues.

In order to ensure more moderate tuition increases, the 2007 General Assembly established a Tuition Incentive Fund with a total of $7.2 million in general fund contingent upon institutions limiting the increase of tuition and E&G fees for in-state undergraduate students to no more than 6% in FY2008. However, institutions could exceed the 6% limit (up to the tuition increase rate in their six-year plan) if the additional revenue was used solely for in-state undergraduate financial aid.

The 2008 General Assembly continued the incentive fund concept with the Tuition Moderation Incentive Fund (TMIF) by providing $17.5 million general fund in each year of the 2008-10 biennium for allocation if institutions limited the in-state undergraduate tuition and E&G fee increases to no more than 4% (3% for E&G operations and 1% for student financial aid) in 2008-09. Due to the state budget shortfall, the 2009 General Assembly decided to discontinue the TMIF for FY2010.

The General Assembly did not set a tuition limit increase for in-state undergraduate students for the 2012-14 biennium and no appropriations act has been approved for the 2014-16 biennium.

The current tuition policy identified in the 2013 Acts of Assembly, Chapter 806, Item 4-2.01.b states:

2. a) The Boards of Visitors or other governing bodies of institutions of higher education may set tuition and fee charges at levels they deem to be appropriate for all resident student groups based on, but not limited to, competitive market rates, provided that the total revenue generated by the collection of tuition and fees from all students is within the nongeneral fund appropriation for educational and general programs provided in this act.

b) The Boards of Visitors or other governing bodies of institutions of higher education may set tuition and fee charges at levels they deem to be appropriate for all nonresident student groups based on, but not limited to, competitive market rates, provided that: i) the tuition and mandatory educational and general fee rates for nonresident undergraduate and graduate students cover at least 100 percent of the average cost of their education, as calculated through base adequacy guidelines adopted, and periodically amended, by the Joint Subcommittee Studying Higher Education Funding Policies, and ii) the total revenue generated by the collection of tuition and fees from all students is within the nongeneral fund appropriation for educational and general programs provided in this act.

The Virginia Higher Education Opportunity Act of 2011 (TJ21) was passed by the 2011 General Assembly and is based on recommendations from the Governor's Commission on Higher Education Reform, Innovation and Investment formed through Executive Order No. 9 issued in March, 2010. This landmark legislation codifies a funding framework for higher education and identifies specific goals such as 100,000 new undergraduate degrees by 2025, increased retention and degree completion, optimal year-round utilization of resources, and investments in STEM-H programs. Institutions are also required to prepare and submit a six-year plan by July 1st each year in accordance with criteria outlined by the Higher Education Advisory Committee (HEAC).

The proposed tuition and fee recommendations consider the legislative requirements outlined above in conjunction with the economic outlook, cost drivers identified in the Executive Summary, and the lack of an approved 2014-16 biennial budget.

Educational & General (E&G) Program

Tuition:

The six-year planning process, as outlined in the Higher Education Opportunity Act of 2011, identifies the targeted objectives and strategies to achieve both state and institutional goals. The university's six-year plan provides the basis for preparing tuition and E&G fee recommendations for consideration by the Board of Visitors.

As an integral part of the six-year planning process, the annual budget development cycle provides the opportunity to reevaluate, in detail, the essential needs for the upcoming fiscal year. The budget development review engages key personnel and provides a consistent mechanism to prioritize funding requests and strategically aligns the institution's long-range goals with projected resources.

For fiscal year 2014-15, the University strategically looked at all funding sources to determine if reallocations were available. This process was designed to ensure institutional resources were leveraged as efficiently and effectively as possible, while continuing to address the increasing programmatic needs of our students. Through this review, reallocations were made by realigning

costs based on operational efficiencies, reevaluating internal service recoveries, and internal restructuring. Each of these strategies contributed to offsetting the need to increase tuition and fees further this year, thus reducing the financial burden on our students.

In recent years, Radford University has experienced significant enrollment growth. It is projected that from fall 2010 to fall 2014 the University will have an increase of 955 full-time equivalent (FTE) students from 8,825 to 9,780 respectively. During this time, new student enrollment has remained fairly constant but has been above the size of each graduating class. Fall 2013 marked the first year with four class cohorts of similar size which has contributed to greater continuing student enrollment.

The revenue generated through incremental enrollment growth is needed to invest in instructional and student services in order to support the growing student body; consequently these funds cannot be used to defray state mandated and unavoidable cost increases. The increase in tuition and fee revenue receipted from enrollment growth only reflects a portion of the resources needed to support the additional students as state general fund support is needed to cover the remaining portion of an in-state student's cost of education. As enrollments have grown, largely from in-state undergraduates, state general fund support for "new in-state seats" has not been allocated at the same proportion and thus constrains the institution's ability to fully fund the needs of the institution.

Radford University is very reliant upon state general fund support due to the significant number of in-state undergraduate students served (94.7 percent as of fall 2013). SCHEV's calculation identifies that the university's E&G program should be funded 62 percent by the state and 38 percent through institutional nongeneral fund sources (i.e. tuition, E&G fees, etc.). However, SCHEV's most recent calculation (October 2011), reflects an inversion with the University funding 60 percent from institutional nongeneral fund sources and the state funding 40 percent.

During the 2014 General Assembly Sessions, the Governor, House and Senate have continued their commitment and support for higher education through funding proposals that would benefit the University and its students. Unfortunately, to date, the 2014-16 Biennial Budget has not been approved. While all of the proposals have been favorable for the University, there is considerable variation among them and it is uncertain as to which may come to fruition.
Any incremental general fund support received will assist with defraying unavoidable base operating costs and supporting the state's share of mandated cost increases for employee salary adjustments and fringe benefit and health insurance rate changes.

The following schedule reflects the funding proposals from both the 2014 General and Special Sessions which would provide additional general fund support for the University in 2014-15:

2014 General Assembly Session Proposals:

	Executive	House Proposals		Senate Proposals	
	Gen. Session	Gen. Session	Spec. Session	Gen. Session	Spec. Session
E&G - Educational & General					
TJ21 - Base Funding	$2,206,887			$309,150	$309,150
TJ21 - Student Success, Retention, & Graduation	$356,815	$354,354	$354,321	$356,815	$356,815
MILL Consortium	$187,781			$187,781	$187,781

O&M of New Buildings		$138,595	$138,595		
Degree Incentives		$517,401	$166,697		
Tuition Moderation Incentive		$1,950,000	$1,950,000		
Faculty Compensation			$314,278	$166,482	$123,221
Total E&G General Fund Recommendations	**$2,751,483**	**$2,960,350**	**$2,923,891**	**$1,020,228**	**$976,967**
SFA - Student Financial Assistance					
Need Based In-State Undergraduate Financial Aid	$199,000			$1,250,000	$1,250,000
Total General Fund Recommendations	**$2,950,483**	**$2,960,350**	**$2,923,891**	**$2,270,228**	**$2,226,967**

Taking all of the above into consideration, the following represents the proposed 2014-15 tuition rates by respective full-time student classification. The proposed recommendation (1) aligns with state guidelines outlined in the six-year plan, (2) considers mandatory cost increases such as fringe benefit and health insurance rate changes, and (3) considers essential programmatic needs of the university to sustain critical instructional support and student services, especially given projected enrollment growth.

Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document, for the proposed rates. Part-time tuition rates are derived from the respective full-time tuition rate and can also be referenced in the Summary of Tuition and Fees for 2014-15.

Virginia Educator Tuition:

The Virginia Educator rate is a reduced tuition rate for Virginia elementary and secondary school personnel, regardless of residency status, and assists with maintaining certification and supporting continued improvement in the quality of education provided to the citizens of the Commonwealth. This policy was implemented by the University in recognition of the importance for Virginia educators to enhance their professional knowledge and skills through recertification.

To be eligible for the reduced tuition rate, educators (including teachers, administrators, counselors, librarians, coaches and other instructional support staff) must be a full-time contractual employee in a K-12 public or private school in the Commonwealth of Virginia. The courses must be for professional development (e.g. graduate degree, additional endorsements, or for re-licensure), not for planned career changes outside of education. Students pay approximately 77 percent of the approved standard in-state graduate tuition rate. Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document, for the proposed rate.

Differential Tuition:

Differential tuition is recommended for specialized, high-demand, and/or costly programs. The current programs approved to charge differential tuition rates include: Master of Occupational Therapy (MOT), Doctor of Nursing Practice (DNP), Doctor of Physical Therapy (DPT), and Master of Fine Arts (MFA) in Design Thinking. Differential tuition was identified in the proposals submitted to the State Council for Higher Education (SCHEV) to support these programs.

When determining the proposed differential tuition rate for each program, projected enrollment, anticipated program expenditures, and tuition rates of similar programs at other institutions were evaluated. The comprehensive and other applicable fees will be in addition to the per-credit-hour fee unless otherwise noted.

The tuition rate is not recommended to increase in 2014-15. Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document, for the proposed rate.

Technology Fee:

A technology fee was approved in 2010-11 to assist with covering increasing costs associated with supporting technology services provided to students. This fee facilitates standardized student software requirements, such as Microsoft Office and antivirus protection. It also supports the increased demand on the campus network infrastructure, incremental cost for the student enterprise system, and emerging classroom technologies.

The fee is not recommended to increase in 2014-15. Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document, for the proposed rate.

Online Program Fee:

In the fall of 2010, the University offered its first, fully online degree program with the Doctor of Nursing Practice (DNP). Programs offered wholly online require specialized technology support and infrastructure. The online program fee is used to assist with supporting hardware, software, network infrastructure, and technical personnel costs associated with administering online programs. In 2012-13, the Master of Fine Arts (MFA) in Design Thinking became the second program authorized to require the online program fee.

The online program fee is recommended to remain at $25 per credit hour in 2014-15. Degree programs assessed the online program fee will not be assessed the comprehensive fee. Additionally, this fee is not intended to be assessed to individual courses taught through distance education or other online channels. Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document, for the proposed rate.

Out-of-State Capital Fee:

The 2003 General Assembly required the establishment of a capital fee to be assessed to all out-of-state students at institutions of higher education in Virginia to pay a portion of the debt service on bonds issued under the 21st Century Program. The General Assembly increased the per credit hour fee in 2007, 2009, 2010, and 2012. The fee is not recommended to increase in 2014-15. Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document for the proposed rate.

Auxiliary Enterprises Program

Comprehensive Fee:

The comprehensive fee is used to support certain student services and programs. These auxiliary enterprise activities are required to be self-supporting and as such they do not receive any state support. Therefore they must also maintain sufficient fund balances to provide their own operating support, renewal and replacement of equipment, and capital reserves.

The recommended 1.04 percent increase in the comprehensive fee is necessary to fund required increases in state mandated fringe benefit and health insurance rate changes, maintenance and operating expenses, contract escalators, expanded transit services, and all associated indirect cost charges. The proposed increase is below the 5.00 percent limit allowed in the state appropriations act.

Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document, for the proposed rate.

Room Rates:

The proposed 2014-15 average double occupancy room rate increase of 3.5 percent is necessary to cover increased costs associated with scholarships, maintenance and operations, programmatic requirements, debt service payments, state mandated fringe benefit and health insurance rate changes, and all associated indirect cost charges.

With the conversion to the Banner Accounts Receivable module in 2010, room rates were approved by room type instead of a single base rate with additional fees for amenities such as air conditioning, renovated facilities, and/or a single room. The room types include: standard double occupancy, traditional double occupancy, standard single occupancy, traditional single occupancy, and university managed apartments.

Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document, for the proposed rates.

Board/Off-Campus Meal Plans:

The proposed 2014-15 board and off-campus meal plan rate increase of 2.5 percent is necessary to cover costs associated with the annual dining services contractual agreement and indirect cost charges. Students living on-campus must select one of the on-campus board plans as part of their housing agreement. Off-campus students may elect to participate in any of the approved meal plan options.

Refer to the Summary of Tuition and Fees for 2014-15, at the end of this document, for the proposed rates.

RADFORD UNIVERSITY BOARD OF VISITORS
Resolution
May 9, 2014

Approval of 2014-15 Tuition and Fees

NOW, THEREFORE, BE IT RESOLVED that the Radford University Board of Visitors approves tuition and fees for the 2014-2015 academic year as reflected in the Summary of Proposed 2014-2015 Tuition and Fees beginning with the Fall 2014 semester and thereafter until otherwise adjusted by the Board of Visitors.

Summary of Proposed 2014-15 Tuition and Fees

	Approved 2013-14	Proposed 2014-15	Dollar Increase	Percent Increase
Undergraduate				
In-state Undergraduate (full-time)				
Tuition	$6,032	$6,386	$354	5.87%
Mandatory Technology Fee	54	54	0	0.00%
Mandatory Comprehensive Fee	2,890	2,920	30	1.04%
Total In-state Undergraduate	**$8,976**	**$9,360**	**$384**	**4.28%**
Room - Standard Double	4,690	4,856	166	3.54%
Board - 19 Meal Plan	3,682	3,774	92	2.50%
Total In-state Undergraduate Living in University Housing	**$17,348**	**$17,990**	**$642**	**3.70%**
Out-of-state Undergraduate (full-time)				
Tuition	$17,751	$18,626	$875	4.93%
Mandatory Capital Fee	446	446	0	0.00%
Mandatory Technology Fee	54	54	0	0.00%
Mandatory Comprehensive Fee	2,890	2,920	30	1.04%
Total Out-of-state Undergraduate	**$21,141**	**$22,046**	**$905**	**4.28%**
Room - Standard Double	4,690	4,856	166	3.54%
Board - 19 Meal Plan	3,682	3,774	92	2.50%
Total Out-of-state Undergraduate Living in University Housing	**$29,513**	**$30,676**	**$1,163**	**3.94%**

	Approved 2013-14	Proposed 2014-15	Dollar Increase	Percent Increase
Graduate				
In-state Graduate (full-time)				
Tuition	$6,800	$7,187	$387	5.69%
Mandatory Technology Fee	54	54	0	0.00%
Mandatory Comprehensive Fee	2,890	2,920	30	1.04%
Total In-state Graduate	**$9,744**	**$10,161**	**$417**	**4.28%**
Out-of-State Graduate (full-time)				
Tuition	$15,610	$16,394	$784	5.02%
Mandatory Capital Fee	446	446	0	0.00%
Mandatory Technology Fee	54	54	0	0.00%
Mandatory Comprehensive Fee	2,890	2,920	30	1.04%
Total Out-of-state Graduate	**$19,000**	**$19,814**	**$814**	**4.28%**
Differential Tuition & Fees				
Master of Occupational Therapy (MOT) In-State (per credit hour)				
Tuition	$304	$304	$0	0.00%
Mandatory Technology Fee[2]	3	3	0	0.00%
Mandatory Comprehensive Fee[2]	120	122	2	1.31%
Total In-state Graduate MOT	**$427**	**$429**	**$2**	**0.37%**
Master of Occupational Therapy (MOT) Out-of-State (per credit hour)				
Tuition	$812	$812	$0	0.00%
Mandatory Capital Fee[2]	19	19	0	0.00%
Mandatory Technology Fee[2]	3	3	0	0.00%
Mandatory Comprehensive Fee[2]	120	122	2	1.31%
Total Out-of-state Graduate MOT	**$954**	**$956**	**$2**	**0.16%**

[2]For applicable differential tuition programs, students enrolled in 12 to 18 credit hours will be assessed up to the annualized rate of $1,460 per semester for the mandatory comprehensive fee, $27 per semester for the technology fee, and $223 per semester for the Out-of-State Capital Fee.

	Approved 2013-14	Proposed 2014-15	Dollar Increase	Percent Increase
Doctor of Nursing Practice (DNP) In-State (per credit hour)				
Tuition	$407	$407	$0	0.00%
Mandatory Technology Fee[2]	3	3	0	0.00%
Mandatory Online Program Fee	25	25	0	0.00%
Mandatory Comprehensive Fee	0	0	0	0.00%
Total In-state Graduate DNP	**$435**	**$435**	**$0**	**0.00%**
Doctor of Nursing Practice (DNP) Out-of-State (per credit hour)				
Tuition	$830	$830	$0	0.00%
Mandatory Capital Fee[2]	19	19	0	0.00%
Mandatory Technology Fee[2]	3	3	0	0.00%
Mandatory Online Program Fee	25	25	0	0.00%
Mandatory Comprehensive Fee	0	0	0	0.00%
Total Out-of-state Graduate DNP	**$877**	**$877**	**$0**	**0.00%**
Doctor of Physical Therapy (DPT) In-State (per credit hour)				
Tuition	$388	$388	$0	0.00%
Mandatory Technology Fee[2]	3	3	0	0.00%
Mandatory Comprehensive Fee[2]	120	122	2	1.31%
Total In-state Graduate DPT	**$511**	**$513**	**$2**	**0.31%**
Doctor of Physical Therapy (DPT) Out-of-State (per credit hour)				
Tuition	$806	$806	$0	0.00%
Mandatory Capital Fee[2]	19	19	0	0.00%
Mandatory Technology Fee[2]	3	3	0	0.00%
Mandatory Comprehensive Fee[2]	120	122	2	1.31%
Total Out-of-state Graduate DPT	**$948**	**$950**	**$2**	**0.17%**

[2]For applicable differential tuition programs, students enrolled in 12 to 18 credit hours will be assessed up to the annualized rate of $1,460 per semester for the mandatory comprehensive fee, $27 per semester for the technology fee, and $223 per semester for the Out-of-State Capital Fee.

	Approved 2013-14	Proposed 2014-15	Dollar Increase	Percent Increase
Master of Fine Arts in Design Thinking In-State (per credit hour)				
Tuition	$600	$600	0	0.00%
Mandatory Technology Fee[2]	3	3	0	0.00%
Mandatory Online Program Fee	25	25	0	0.00%
Mandatory Comprehensive Fee	0	0	0	0.00%
Total In-state Graduate DNP	**$628**	**$628**	**$0**	**0.00%**
Master of Fine Arts in Design Thinking Out-of-State (per credit hour)				
Tuition	$600	$600	0	0.00%
Mandatory Capital Fee[2]	19	19	0	0.00%
Mandatory Technology Fee[2]	3	3	0	0.00%
Mandatory Online Program Fee	25	25	0	0.00%
Mandatory Comprehensive Fee	0	0	0	0.00%
Total Out-of-state Graduate DNP	**$647**	**$647**	**$0**	**0.00%**
Virginia Educator Rate (full-time)				
Tuition	$5,236	$5,520	$284	5.42%
Mandatory Technology Fee	54	54	0	0.00%
Mandatory Comprehensive Fee	2,890	2,920	30	1.04%
Total Virginia Educator	**$8,180**	**$8,494**	**$314**	**3.84%**

[2]For applicable differential tuition programs, students enrolled in 12 to 18 credit hours will be assessed up to the annualized rate of $1,460 per semester for the mandatory comprehensive fee, $27 per semester for the technology fee, and $223 per semester for the Out-of-State Capital Fee.

Part-time, Wintermester and Summer[3] 2014 Rates

	Approved 2013-14	Proposed 2014-15	Dollar Increase	Percent Increase
Tuition				
Undergraduate				
In-state	$251	$266	$15	5.98%
Out-of-state	740	776	36	4.86%
Graduate				
In-state	283	299	16	5.65%
Out-of-state	650	683	33	5.08%
In-state MOT	304	304	0	0.00%
Out-of-state MOT	812	812	0	0.00%
In-state DPT	388	388	0	0.00%
Out-of-state DPT	806	806	0	0.00%
In-state DNP	407	407	0	0.00%
Out-of-state DNP	830	830	0	0.00%
In-state MFA	600	600	0	0.00%
Out-of-state MFA	600	600	0	0.00%
Virginia Educator	218	230	12	5.50%
Other Mandatory Fees				
Technology Fee[4]	$3	$3	$0	0.00%
Out-of-state Capital Fee	19	19	0	0.00%
Online Program Fee	25	25	0	0.00%
Comprehensive Fee[4]	120	122	2	1.31%

[3]Summer III only - full-time students taking 12 to 18 credit hours are charged the annualized rate schedule instead of the per credit hour rate schedule.

[4]Fee applies to all student classifications unless otherwise noted.

Comprehensive Fee

	Approved 2013-14	Proposed 2014-15	Dollar Increase	Percent Increase
Mandatory Comprehensive Fee				
Athletics	$1,150	$1,150	$0	0.00%
Auxiliary Building/Facilities	250	240	(10)	(4.00%)
Auxiliary Support	160	180	20	12.50%
Debt Service	299	299	0	0.00%
Recreation	260	260	0	0.00%
Student Activities	124	124	0	0.00%
Student Health	292	292	0	0.00%
Student Union	245	260	15	6.12%
Transportation	110	115	5	4.55%
Total Comprehensive Fee	**$2,890**	**$2,920**	**$30**	**1.04%**

Fall & Spring Annual Room Rates[5]

	Approved 2013-14	Proposed 2014-15	Dollar Increase	Percent Increase
Room				
Traditional double	$4,154	$4,300	$146	3.51%
Standard double	4,690	4,856	166	3.54%
Traditional single	6,062	6,276	214	3.53%
Standard single	6,674	6,908	234	3.51%
University managed apartments	4,840	5,010	170	3.51%

[5]Notes:

a) Double occupancy rooms which remain tripled after the census date will receive a weekly 25 percent prorated credit on their respective room rate.

b) Summer rates are prorated based on the approved annualized rate for a standard room.

Fall & Spring Annual Board & Meal Plan Rates[6]

	Approved 2013-14	Proposed 2014-15	Dollar Increase	Percent Increase
On-Campus Board Plan				
Flex Plan	$3,570	$3,660	$90	2.52%
19 Meal Plan	3,682	3,774	92	2.50%
15 Meal Plan	3,582	3,672	90	2.51%
Off-Campus Meal Plan (optional)				
Flex Jr. Plan	$1,805	$1,850	$45	2.49%
65 Meal Plan	900	923	23	2.56%
90 Meal Plan	1,246	1,277	31	2.49%
5 Meal Plan	1,327	1,360	33	2.49%

[6]Notes:

a) Summer rates are prorated based on the approved annualized rate.

b) Select board and meal plans may not be available each term.